

Comparison of Cost Sharing Between Agreements

Original Agreement: October 12, 2015

Short Name	Project Description	Total Project Budget	County PPP Cost Sharing
Utilities	On-site utilities of Phase I of Park Center Development, to include: sewer, reclaimed water, duct bank, domestic water; electricity.	\$5,000,000	\$2,500,000
Stormwater Park	Stormwater Treatment Area & Public. Park Meadow.	\$2,000,000	\$1,000,000
Parking	Public structured parking deck (1,000 spaces) for free access to public parks, retail, transit customers, and community events.	\$18,000,000	\$9,000,000
Stream Gardens	Park Center Stream Gardens provides a unique public park experience for residents of Durham. Woven throughout Park Center, the Stream Gardens offer areas for meetings, events, exercise food and activities.	\$7,000,000	\$3,500,000
Civic Park	RTP Central Civic Park is the grand public area located at the heart of Park Center. The space will include areas for music and events, public markets, family/community to gather and children to engage with nature and technology.	\$12,000,000	\$4,000,000
Total Project Cost:		\$44,000,000	\$20,000,000

First Amended Agreement: October 10, 2016

Short Name	Project Description	Total Project Budget	County PPP Cost Sharing
Utilities	On-site utilities of Phase I of Park Center Development, to include: sewer, reclaimed water, duct bank, domestic water; electricity	\$26,000,000	\$11,000,000
Stormwater Park	Stormwater Treatment Area & Public. Park Meadow		
Stream Gardens	Park Center Stream Gardens provides a unique public park experience for residents of Durham. Woven throughout Park Center, the Stream Gardens offer areas for meetings, events, exercise food and activities		
Civic Park	RTP Central Civic Park is the grand public area located at the heart of Park Center. The space will include areas for music and events, public markets, family/community to gather and children to engage with nature and technology		
Parking	Public structured parking deck (1,000 spaces) for free access to public parks, retail, transit customers, and community events	\$18,000,000	\$9,000,000
Total Project Cost:		\$44,000,000	\$20,000,000

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Proposed Amendment to the Agreement

Short Name	Project Description	Total Project Budget	County PPP Cost Sharing	Anticipated Completion
Parking	Public structured parking deck (anticipated to be approximately 375 spaces) for free access to public parks, retail and community events	\$9,400,000	\$4,700,000	End of Calendar year 2021
Utilities, Site Work and Wayfinding	On-site utilities, grading/site work of Park Center, to include: sewer, reclaimed water, utility duct bank, domestic water; electricity, fiber connectivity, natural gas, signage and other utilities necessary to support the overall development of the project	\$24,568,732	\$6,657,128	End of Calendar year 2020
Interior Vehicular Roadways, Bike and Pedestrian Paths	Park Center will be a vehicular, bike and pedestrian friendly community with beautifully landscaped sidewalks and streetways throughout the project. Planned jogging, biking and walking paths will be intertwined throughout the project to allow for connectivity within Park Center and to allow for a vehicular and pedestrian connection to the Frontier campus.	\$14,428,789	\$3,909,616	Mid-Calendar year 2021
Stormwater Park	Stormwater Treatment Areas, Public Park Meadow and Public Dog Park	\$3,313,991	\$897,957	End of Calendar year 2021
Stream Gardens, Central Park and Pedestrian Bridge	Park Center's Stream Gardens provides a unique public park experience for residents of Durham. Woven through the central public core of Park Center, the Stream Gardens and Park will offer a natural park stream experience with boardwalk, pedestrian bridge and jogging/walking paths. In addition to the retail public amenities and hotel/conferencing spaces that will be programmed with events, this area will serve as the central gathering place in the heart of Park Center for festivals, music, are and other events that will take place throughout the year.	\$12,472,832	\$3,379,631	Mid-Calendar year 2021
Public Splash Pad in the Central Park	Within the Central Park, a public Splash Pad and gathering lawn will provide an open area to the public for families, the RTP community and visitors to gather and experience the public lawn and water splash pad area that is adjacent to the retail core of Park Center.	\$1,681,685	\$455,668	End of Calendar year 2021
	Total Investment:	\$65,866,029	\$20,000,000	