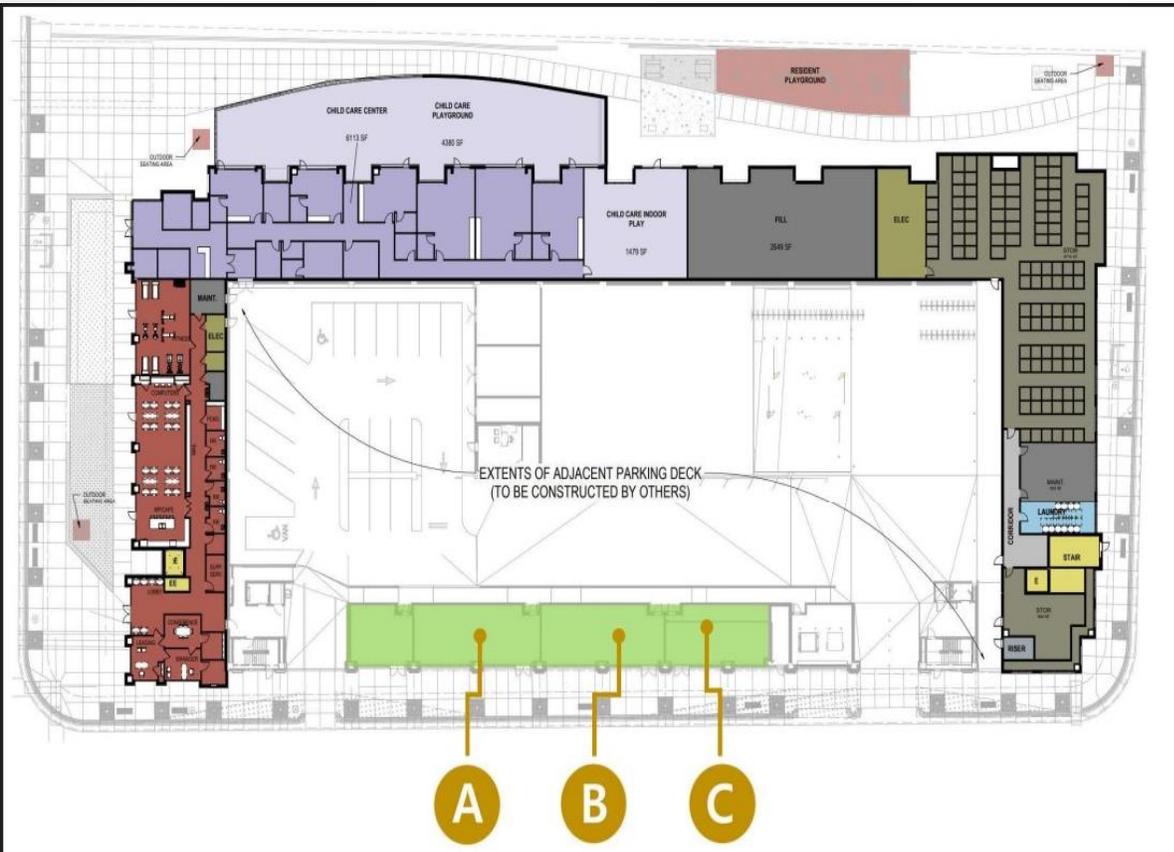
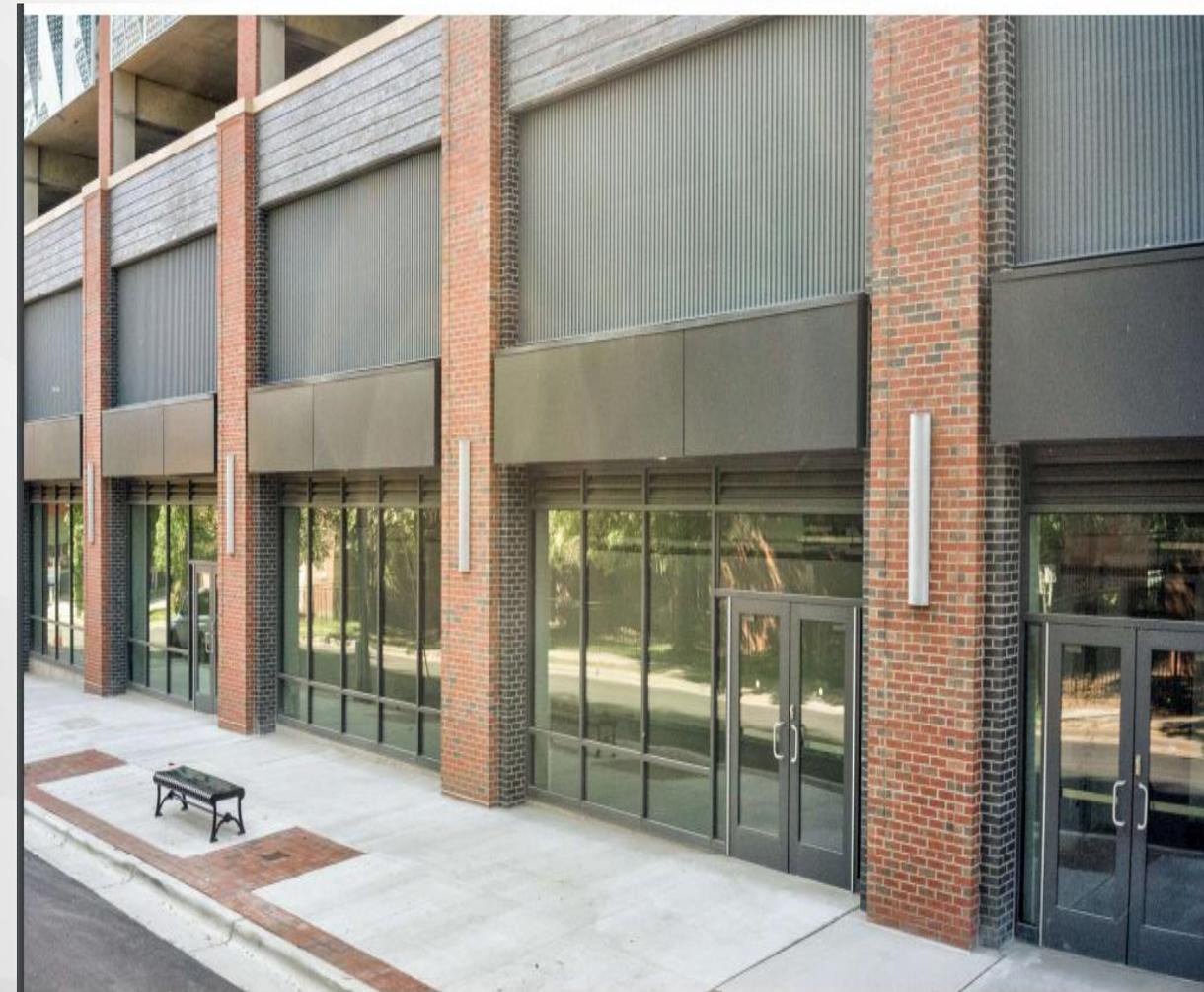


Status Update on Lease Spaces at 115 N. Queen Street



- The 300 E. Main Street Development includes 3 individual street-level retail lease spaces on the Queen Street side of the parking deck. Spaces are 804-996 sq. ft.
- Progress Carolinas is currently occupying lease space C indicated in the diagram. Their lease term ends on December 31, 2024.
- Spaces A and B are vacant.

Status Update on Lease Spaces at 115 N. Queen Street



- The Board has indicated their preference for leasing to non-profits and/or other organizations that have a positive social impact aligned with Urban Ministries, Justice Services and Durham County Human Services.
- Maverick Partners has reached out to multiple organizations, including DDI and A Place at the Table, and conducted extensive outreach to the non-profit community to build relationships and educate them about leasing opportunities here.
- Maverick has broadcasted this listing to the Greater Triangle broker network making them aware of these spaces that are ideal for non-profits.

Questions and Discussion

In light of the efforts to date to meet this objective and the lack of fulfillment, will the County consider for-profit organizations that are not specifically impacting Urban Ministries, Justice Services and Durham County Human Services to fill the vacant spaces?

- This will generate revenue for the County.
- Activate the development to aid in safety and security at the site.
- These can be brought to the BOCC on a case-by-case basis for the Board's consideration.

