

## **Project Summary: Project Speedy**

### **Overview**

**Company:** Aspida Financial Services, LLC (“Aspida”)

**Project:** Speedy

**Industry:** Financial

**Product or Service:** Financial Services -- Insurance & Retirement

**Summary:** Aspida is a growing financial services company based in Durham with approximately 170 employees. They will hire 1,000 new employees and invest \$28.75M in a new headquarters over a five-year period.

### **Award**

**Amount:** A not-to-exceed total amount of \$750,000, split over a fifteen-year period

### **Location**

**Durham County Real Estate:** 4820 Emperor Boulevard

**Square Footage:** 90,000 SF+

**Facility:** Office

### **Capital Investment**

**Total Investment:** \$28,750,000

*Real Property Investment: \$22,500,000*

*Business Personal Property Investment: \$6,250,000*

**New Durham County Tax Revenue (15 years):** \$1,218,497

### **Jobs**

**New Jobs:** 1,000

**Average Wage:** \$120,000

**Education Requirements:** Positions generally require a bachelor's or advanced degree

### **Community Benefits & Partnerships**

With an excellent track record of community involvement and delivering results for the Durham community, the Company commits to make a good faith effort to achieve the following during the term of the incentive award:

- **Internships.** The Company will offer annually a minimum of one (1) paid internship to qualified candidates with Durham Technical Community College and/or North Carolina Central University.
- **Durham Public Schools Partnerships.** The Company will participate in a minimum of two (2) Durham Public Schools Career and Technical Education (CTE) programs annually, such as guest speaking, hosting teachers or students on site, serving as DPS CTE advisor, etc. Durham County will connect the Company to the appropriate party to achieve this commitment.

- **Job Fairs.** The Company will participate in a minimum of two (2) job fairs annually with NC Works Career Center Durham, Durham Technical Community College, and/or North Carolina Central University. Durham County will connect the Company to the appropriate party to achieve this commitment.
- **Financial Awareness/Literacy.** The Company will offer a minimum of one (1) financial literacy/awareness event annually, possibly in partnership with Durham Public Schools, Durham Technical Community College, and/or North Carolina Central University.
- **Sustainability.** To the extent possible, the Company will commit to sustainable building design/upfit, construction, and operating practices such as LEED certification, use of recycled materials, use of renewable energy, and/or waste reduction strategies.