



**B. Deductions**

- 1. Funding and refunding bonds authorized by orders introduced but not yet adopted. \$ 55,000,000
  - 2. Funding and refunding bonds authorized but not issued. \$ 550,240,000
  - 3. Amount held in sinking funds or otherwise for the payment of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible under Section 159-55[b] of the Local Government Bond Act), or two or more of these purposes. \$ \_\_\_\_\_
  - 4. Bonded debt included in gross debt and incurred or to be incurred for water, gas or electric light or power purposes, or any two or more of these purposes. \$ \_\_\_\_\_
  - 5. Bonded debt included in gross debt and incurred or to be incurred for sanitary sewer system purposes (to the extent deductible under Section 159-55[b] of The Local Government Bond Act). \$ \_\_\_\_\_
  - 6. Uncollected special assessments levied for local improvements for which gross debt (that is not otherwise deducted) was or is to be incurred, to the extent it will be applied, when collected, to the payment of such gross debt. \$ \_\_\_\_\_
  - 7. Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments when collected, will be applied to the payment of any part of gross debt. \$ \_\_\_\_\_
- Total Deductions (Sum of 1 through 7)** \$ 550,240,000

**C. Net Debt** being the difference between Total Gross Debt (A) and Total Deductions (B). \$ 788,641,921

**D. Assessed Value** of property subject to taxation being the value from which the assessed value was last fixed for taxation as revealed by the County tax records and certified by the County Tax Supervisor. \$ 53,329,468,270

**E. Percentage that Net Debt** bears to the assessed value of property subject to taxation (C ÷ D) 1.48%

**F. Estimated Total Amount of Interest** that will be paid on the bonds over the expected term of the bonds. \$ 97,022,250

I certify the above is correct to the best of my knowledge.	County Manager's Signature <i>Claudia Odan Hays</i>	Date <i>4/17/26</i>
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STATE OF NORTH CAROLINA )  
 )  
COUNTY OF Durham ) ss.:

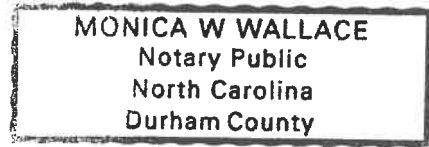
Claudia Odom Hager, being duly sworn, says that she is the Manager of the County of Durham in the State of North Carolina; and that the foregoing statement is true and was made and subscribed by him.

Claudia Odom Hager

County Manager

Sworn to and subscribed before me on the day of the date of said statement

Monica W Wallace  
(Notary Public)



My commission expires the 11 day of December, 2028.

STATE OF NORTH CAROLINA )  
 )  
COUNTY OF Durham ) ss.:

I, the undersigned Clerk of the Board of Durham County in the State of North Carolina, DO HEREBY CERTIFY that the foregoing statement and accompanying affidavit were filed in my office on the 17<sup>th</sup> day of April, 2026.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, this 17<sup>th</sup> day of April, 2026.

Monica W Wallace  
Clerk



