

**MEMORANDUM OF UNDERSTANDING FOR THE 2024-2025 DISTRIBUTION OF
NORTH CAROLINA RATE SETTLEMENT FUNDS FROM DUKE ENERGY CAROLINAS,
LLC TO PUBLIC ASSISTANCE MEMBER AGENCY**

This Memorandum of Understanding (“Memorandum”) is entered into as of Durham County Social Services, 2024 by and between Duke Energy Carolinas, LLC (hereinafter referred to as “Duke Energy Carolinas” or the “Company”) and Durham County Social Services [X PUBLIC ASSISTANCE MEMBER AGENCY] (hereinafter referred to as “X Public Assistance Member Agency”). Duke Energy Carolinas and [X Public Assistance Member Agency] are herein collectively referred to as “Parties” and individually as a “Party.”

WHEREAS, the Parties share concerns for the Company’s low-income customers who experience hardships brought about by the impact of the rate adjustment.

WHEREAS, pursuant to the Proposed Stipulations and Settlement ordered in Docket No. E-7, Sub 1214, Duke Energy Carolinas has committed to make a shareholder-funded contribution to agencies that provide energy assistance to income qualified customers.

WHEREAS, the Parties desire to form a collaborative partnership to assist with the energy costs of the Company’s low-income customers.

WHEREAS, as a result of the foregoing, the Duke Energy Carolinas will:

Make a \$1 million shareholder-funded contribution in April 2024, May 2024, and final \$1million shareholder-funded contribution in January 2025. (“2024-2025 North Carolina Rate Settlement Funds”) to the Share the Light Fund program in 2024 and 2025 for a total contribution of \$3 million to North Carolina Public Assistance Member agencies by using the current Share the Light Fund allocation model, and which are to be used exclusively to provide assistance to the Company’s North Carolina retail electric customers in managing their electricity consumption and paying their Duke Energy Carolinas electric bills; and

1. Reduce paperwork by providing a concise “Annual Summary of Spending for Distribution of North Carolina Rate Settlement Funds” form for use by member agencies.

In recognition of the foregoing, the Public Assistance Member Agency agrees to participate in the distribution of the North Carolina Rate Settlement Funds, as follows:

- A. Utilize funds for the benefit of Duke Energy Carolinas’ North Carolina low-income retail electric customers for:
 - Electric bill payment assistance,
 - Duke Energy deposit and establishment of service assistance,
 - Connection and/or Reconnection fees
- B. Disburse North Carolina Rate Settlement Funds beginning April 1, 2024.
- C. Maintain accurate and detailed records of the distribution of the 2024-2025 North Carolina Rate Settlement Funds, and make sure records are available for review by the Company for a minimum of four (4) years, following the member agency’s receipt of funds.

- D. Provide the Company the right to review all records, at any time, pertaining to the distribution of such funds.
- E. On an annual basis and until the funds are exhausted, complete, retain and submit to the Foundation for the Carolinas on the Company’s behalf, a “Annual Summary of Spending for 2024-2025 North Carolina Settlement Rate Funds” for the preceding year (April 1 – March 31)

IN WITNESS WHEREOF, the Parties have reviewed and agree to the above guidelines and request that the following non-profit, 501(c)(3) organizations be a member agency of Duke Energy Carolinas’ North Carolina Rate Settlement Funds distribution program, and subscribe their names as of the day and year first written above:

Organization Name Durham County Social Services

Address PO Box 810 Durham, NC 27702

Telephone Number 919-560-8355 E-mail address for organization lfoy@dconc.gov

Serving counties of: Durham County

X  8F17A085B1FF492... 4 / 5 / 2024
Signature of Organization Official Date

X Maggie Cveticanin- DSS Director
Printed Name and Title of Organization Official

X Viva Webb, Share the Light Fund Program Manager 3 / 11 / 2024
Signature of Duke Energy Carolinas Official Date

Note: MOU must be returned with both pages, not just signature page