

# Strengthening Durham's Small Business Ecosystem

**April 7, 2025** 

**County Commissioners** 





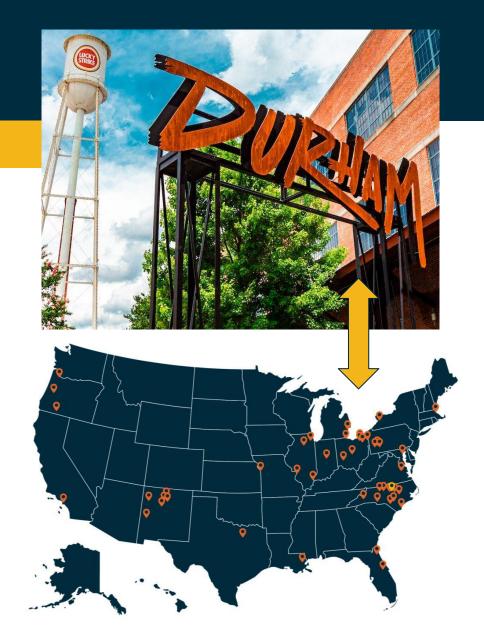


# Roots & History of Impact



## Forward Cities | Our Why

- We believe every entrepreneur deserves an equitable opportunity to launch, grow, and sustain a business that creates wealth for themselves, their chosen family, and their local community.
- **We understand** that building densely connected and authentically collaborative support networks is the most effective way to accomplish this.
- We desire to leverage our national expertise, learnings, and connections for local impact
- We hope our collective work will position and uplift Durham
  County as a model for equitable entrepreneurial ecosystems
  across the country, spurring sustainable local, regional, and
  national investment for the work and your organizations.



# Community Navigator



# \$1M Investment Secured to Empower Durham Entrepreneurs & Support Organizations

- Forward Cities secured the only city-level grant in NC
- Was designed to help entrepreneurs within the region to equitably start, grow, and scale businesses
- Sought to address inequities in access to information and resources

### Forward Cities | Leadership & Local Commitment



Fay Horwitt (left of center) pictured here with other national ecosystem building leaders from the Kauffman Foundation, National League of Cities, the U.S. Federal Reserve,, Living Cities, OHUB, and others.

- <u>Fay Horwitt</u>, leading team since 2021
- <u>National thought leader</u> on equitable entrepreneurial ecosystems
- Secured over \$2M in national funding for the Durham community since taking on the role
- Raising the profile of Durham in the national ecosystem building field through:
  - SBA Navigator Program
  - Startup Champions Network Summit
  - Black Wall Street Forward
  - PLACE Builders
  - <u>Ecosystem Building Leadership Network</u>

### E3 Durham Our Program Team

90% Individuals of color 70% Black, 10% Hispanic, 10% Middle-Eastern/African, 10% White



**FAY HORWITT Chief Program Officer** 



**MAGALIE YACINTHE** Senior Director, Programs



**JACINTA WALKER** Program Director



**LATOYA ALSTON** PT Business Navigator Bilingual Business Navigator



**SANTIAGO RAMOS** 



**NUTISHIA LEE Director of Marketing** 



**E.A. GREEN Media Consultant** 



**KASEM MOHSEN Finance** 



**STACEY WILLIAMS Research Consultant** 



**ASHLEY DAY Program Coordinator** 





# E3 Durham Today



# **Program Overview**

- Community-Centered Support: E3 Durham provides wrap-around services for businesses and entrepreneurs at all stages.
- Navigation & Alignment: One-on-one guidance connects entrepreneurs to ecosystem partners for better support.
- **Earn & Grow:** Entrepreneurs earn credits redeemable for services and products to scale their business.



## **Program Tracks & Goals**

#### Track 1

### **Small Business Support**

- Learn-to-Earn | Incentivize entrepreneurial education and connection
- 2. **Cohort Programs** | Leverage cohort accelerators to address gaps identified by entrepreneurs
- Revenue Growth | Expand support for capital access, certifications and procurement



#### Track 2:

### **Ecosystem Development**

- Collaboration | Enhance trusted relationships between service providers
- 2. **Strategy** | Collectively design and activate a sustainable Ecosystem Strategic Plan
- 3. **Hub** | Activate a vibrant physical and online hub for the ecosystem



### Track 1

# **Small Business Support**

Meeting Existing & Emerging Entrepreneurs Where They Are



### Learn-to-Earn



E3DURHAM.ORG





The entrepreneur tell us about themselves, their business/idea, and their vision for success in-person or at the new E3 Durham Center.





2 EXPLORE

The entrepreneur connects with a business Navigator, explores ecosystem resources, and receives ongoing support through monthly check-ins.





3 LEARN

The entrepreneur gets referred to opportunities, support, and services based on their unique needs and objectives.







**NEW!** 

The entrepreneur earns credit hours for:

- meeting with their navigator
- meeting with free business counselors
- attending monthly E3D events
- participating in cohort programs





5 REDEEM

**NEW!** 

The entrepreneur can accumulate credit hours and redeem them for needed professional service packages and products including:

- business planning
- branding/marketing
- graphic/web design
- social media plans
- accounting services
- tax services
- legal services

- software
- coworking passes



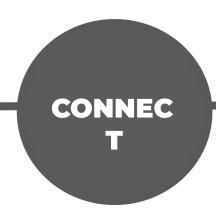
CONNEC T

Throughout their journey, the entrepreneur has the opportunity to connect with their peers, service providers, and valuables resources to help them grow and scale.







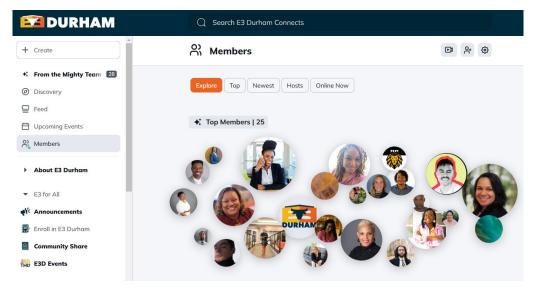


E3 DURHAM CONNECTS

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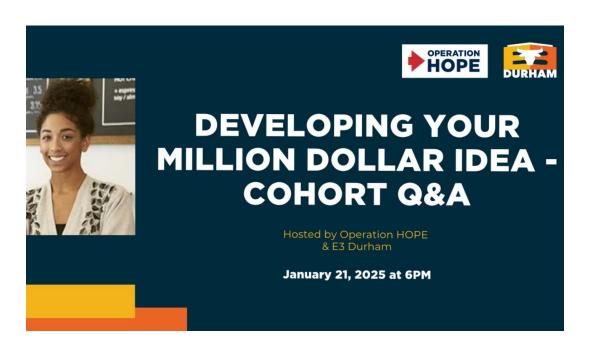


### **Cohort Programs**









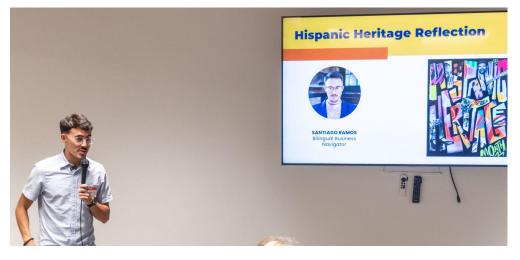
### **LevTech Accelerator**

A cohort program designed to train, equip, and provide limited professional service implementation for existing small businesses seeking to leverage technology to improve, grow, and/or scale their business.

### **Technical Assistance & Connections**







# Mini-Courses (Coming Soon)

Capital Access

Business Certification Institutional Procurement



# Partnership

- Bi-Weekly collaboration meetings
- Program cross-promotion
- Entrepreneur referrals
- Cohort program co-development



ARPA
Partner
Organization







# By the Numbers

Year 1 - to Date

153

hours of navigation & counseling

669

L2E Credits Earned

12K+

e-newsletters delivered

35% increase in

ncrease in LinkedIn followers 240

active clients

cohort program participants

**415+** event attendance

18
workshop



# Ecosystem Development

Linking & Leveraging Insights & Resources



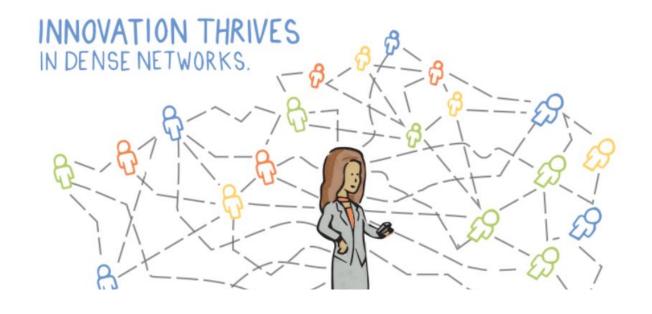
# **Entrepreneurial Ecosystems**

### **Our Working Definition:**

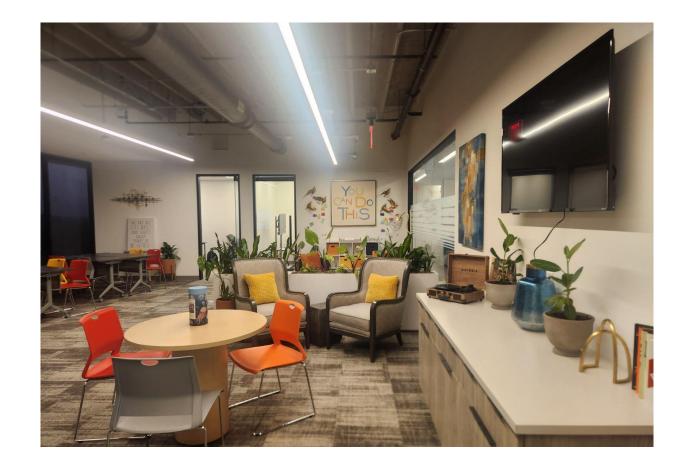
A network of people and entities working collectively to move knowledge and resources from the people who have them to the entrepreneurs who need it.

#### What It Looks Like:

An effective ecosystem works together to insure aspiring and existing entrepreneurs from all sectors efficiently find and access the resources they need at every stage of their journey.



### E3 Durham Center

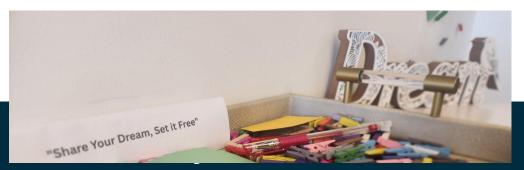














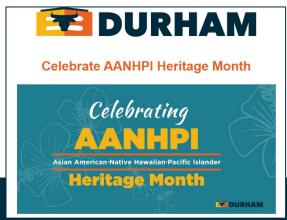
# Digital Ecosystem Hub

### **Activating Community**

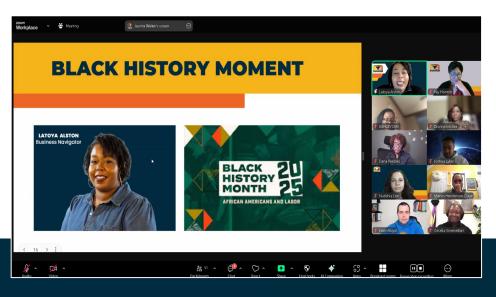
- E3D Connects
- Monthly E3D Newsletter
- Monthly E3 Exclusive for clients
- Translation Services
- Business Directory
- Resource Directory
- Service Provider Mixer











### **ECOSYSTEM DEVELOPMENT**





# E3 Alliance | Coming in Year 2

- Serve as champions for the local entrepreneurial ecosystem
- Meets monthly
- Building relationships
- Mapping resources and identifying strengths/gaps
- Co-development of ecosystem strategic plan























# E3 Alliance | Alignment. Awareness. Action.













### **360° Ecosystem Assessment Tools**

- Ecosystem Metrics Economic Inclusion Indicators
- Small Business Owner Survey
- Entrepreneurial Support
   Organization Survey
- E3 Scorecard & Focus Groups



### **Prioritized Challenges/Gaps**

### **Entrepreneur Priorities**

- 1. Centralized Resources
- 2. Mindset/Idea Stage
- 3. Hispanic Entrepreneur Support
- 4. Affordable Services
- 5. Marketing Skills

### **Equipper Priorities**

- 1. Operational Capacity
- 2. Funder Relationships
- 3. Collaboration
- 4. Specialized Staff
- 5. Service Awareness

### **Ecosystem Priorities**

- Consistent Funding
- 2. Strategic Partnerships/Alignment
- 3. Government Alignment
- 4. Cluster Visibility
- 5. Regular Assessments/Metrics

# **Projects & Timeline**

Phase 1 | Apr - Jul 2025

Phase 2 | Aug - Nov 2025

Phase 3 | Dec - Mar 2025

- Will develop and implement small projects to address prioritized needs/gaps.
- Projects will receive a small implementation budget and/or support from the FC team
- Small projects teams will be developed to include entrepreneurs and service providers

### **Examples:**

Business Marketing Workshop Series

with custom marketing kits

Product/Market
Test Cohort

with focus group feedback

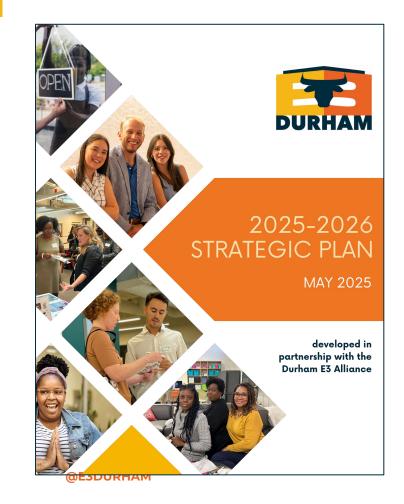


### Final Strategic Report

### **Bringing it All Together**

In March 2026, a **final strategic report** will be developed to provide a blueprint for sustaining and expanding the progress made during this two-year initiative. This report will include:

- Impact, key achievements and lessons learned
- Long-term strategy for strengthening Durham's entrepreneurial ecosystem through 2030.
- Specific recommendations for policy, funding, leadership, and programming to sustain ecosystem gains.
- Budget framework to guide investment in entrepreneurship support beyond the ARPA funding period.





### Final Strategic Report

### **Seeding the Future**

This report - and the broader strategic planning period - will serve as a **foundation** for future investment, policy, and collective action, ensuring that the momentum created through E3 Durham continues to drive equitable economic opportunity well into the future.

The work starts now. Let's build the future of Durham's entrepreneurial ecosystem together!









### The Vision:

Our innovative Small Business Ecosystem will position Durham as city where entrepreneurs come to thrive becoming an aspirational small business development model for communities around the country.





# Strengthening Durham's Small Business Ecosystem

**Thank You!** 



