

## **Resolution Leasing Property for a Term of up to Ten Years**

WHEREAS, the County of Durham owns a parking deck located at 114 South Elizabeth Street, Durham, North Carolina, 27701, which includes an approximately 380 square foot office space that the Board of County Commissioners finds is currently surplus to the County's needs; and

WHEREAS, AA Security Services, Inc., wishes to lease said office while providing security services to the County; and

WHEREAS, the County and AA Security Services, Inc., have agreed upon a lease, under which AA Security Services, Inc. will lease the parking deck security office for a term of One year, beginning July 1, 2026, with the option to extend the lease by mutual agreement with the County for four additional term of One year each; and

WHEREAS, in consideration of leasing the security office, AA Security Services, Inc., has agreed to pay annual rent of \$8,360, including Utilities, Common Area and Property Operating Expenses; and

WHEREAS, North Carolina General Statutes § 160A-272 and § 153A-176 authorize the County to enter into leases of up to 10 years upon resolution of the Board of County Commissioners adopted at a regular meeting after 30 days' public notice; and

WHEREAS, the required notice has been published, and the Board of County Commissioners is convened in a regular meeting;

THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DURHAM RESOLVES THAT:

The Board of County Commissioners hereby approves lease of the County property described above to AA Security Services, Inc., for One years, with AA Security Services, Inc., holding a right to extend for an additional Four year period upon mutual agreement with the County, and authorizes the County Manager to execute this lease, and any instruments necessary to this lease, consistent with the material terms of the existing leases and as approved by the County Attorney's Office.

Adopted, this the \_\_\_\_ day of June, 2026.