

by the Local Government Bond Act, as amended, and the Secretary of the Commission has notified the Board that the application has been accepted for submission to the Commission.

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners of the County of Durham, North Carolina, as follows:

Section 1. The Board deems it advisable to refund all or a portion of the Refunded Bonds.

Section 2. To raise the money required to pay the costs of refunding the Refunded Bonds, General Obligation Refunding Bonds of the County are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such General Obligation Refunding Bonds authorized by this bond order shall be and not exceed \$240,000,000.

Section 3. Taxes will be levied in an amount sufficient to pay the principal and interest of the General Obligation Refunding Bonds.

Section 4. A sworn statement of the County's debt has been filed with the Clerk to the Board and is open to public inspection.

Section 5. This bond order is effective on its adoption.

After the introduction of the bond order, Commissioner _____ introduced the following resolution, a copy of which had been provided to each Commissioner:

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF DURHAM, NORTH CAROLINA CALLING A PUBLIC HEARING ON A BOND ORDER, DIRECTING PUBLICATION OF A NOTICE OF SAID PUBLIC HEARING AND FILING OF A DEBT STATEMENT AND STATEMENT OF DISCLOSURE.

WHEREAS, the bond order entitled:

“BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$240,000,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF DURHAM, NORTH CAROLINA”

has been introduced at this meeting of the Board of Commissioners of the County of Durham, North Carolina (the “*Board*”) held on April 13, 2026;

WHEREAS, pursuant to Section 159-68 of the North Carolina General Statutes, as amended, the County must hold a public hearing on this bond order;

WHEREAS, the Board desires to provide for the holding of a public hearing thereon on April 27, 2026 and the submission of a statement of debt and a statement of disclosure in connection therewith as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County of Durham, North Carolina as follows:

1. The public hearing upon said bond order shall be held on April 27, 2026 at 7:00 p.m. in the Commissioners' Chambers on the 2nd Floor of the Durham County Government Administrative Complex at 200 East Main Street in Durham, North Carolina and by electronic means.

2. The Clerk to the Board is hereby directed to cause a copy of the bond order to be published with a notice of such hearing in the form prescribed by law in a qualified newspaper no fewer than six days before such public hearing.

3. The County's Chief Financial Officer is hereby directed to (a) file with the Clerk to the Board before publication of the bond order with the notice of such public hearing, a statement setting forth the debt incurred or to be incurred, the appraised value of property subject to taxation by the County and the net debt of the County, and (b) file with the Clerk to the Board and the Local Government Commission of North Carolina and post online a statement of disclosure in accordance with Section 159-55.1(a) of the General Statutes of North Carolina.

On motion duly made and seconded, the foregoing resolution was adopted by the following vote:

AYES:

NAYS:

STATE OF NORTH CAROLINA)
)
COUNTY OF DURHAM) SS:

I, MONICA W. WALLACE, Clerk to the Board of Commissioners of the County of Durham, North Carolina, ***DO HEREBY CERTIFY*** the attached to be a true and correct copy of a Resolution entitled, **“RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF DURHAM, NORTH CAROLINA CALLING A PUBLIC HEARING ON A BOND ORDER, DIRECTING PUBLICATION OF A NOTICE OF SAID PUBLIC HEARING AND FILING OF A DEBT STATEMENT AND STATEMENT OF DISCLOSURE”** adopted by the Board of Commissioners of the County of Durham, North Carolina at a regular meeting held on April 13, 2026.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County, on April 13, 2026.

[SEAL]

Clerk to the Board of Commissioners
County of Durham, North Carolina