

**MEMORANDUM OF UNDERSTANDING FOR THE 2024-2025 DISTRIBUTION OF
NORTH CAROLINA RATE SETTLEMENT FUNDS FROM DUKE ENERGY CAROLINAS,
LLC TO PUBLIC ASSISTANCE MEMBER AGENCY**

This Memorandum of Understanding ("Memorandum") is entered into as of Durham County Social Services, 2024 by and between Duke Energy Carolinas, LLC (hereinafter referred to as "Duke Energy Carolinas" or the "Company") and Durham County Social Services [X PUBLIC ASSISTANCE MEMBER AGENCY] (hereinafter referred to as "X Public Assistance Member Agency"). Duke Energy Carolinas and [X Public Assistance Member Agency] are herein collectively referred to as "Parties" and individually as a "Party."

WHEREAS, the Parties share concerns for the Company's low-income customers who experience hardships brought about by the impact of the rate adjustment.

WHEREAS, pursuant to the Proposed Stipulations and Settlement ordered in Docket No. E-7, Sub 1214, Duke Energy Carolinas has committed to make a shareholder-funded contribution to agencies that provide energy assistance to income qualified customers.

WHEREAS, the Parties desire to form a collaborative partnership to assist with the energy costs of the Company's low-income customers.

WHEREAS, as a result of the foregoing, the Duke Energy Carolinas will:

Make a \$1 million shareholder-funded contribution in April 2024, May 2024, and final \$1million shareholder-funded contribution in January 2025. ("2024-2025 North Carolina Rate Settlement Funds") to the Share the Light Fund program in 2024 and 2025 for a total contribution of \$3 million to North Carolina Public Assistance Member agencies by using the current Share the Light Fund allocation model, and which are to be used exclusively to provide assistance to the Company's North Carolina retail electric customers in managing their electricity consumption and paying their Duke Energy Carolinas electric bills; and

1. Reduce paperwork by providing a concise "Annual Summary of Spending for Distribution of North Carolina Rate Settlement Funds" form for use by member agencies.

In recognition of the foregoing, the Public Assistance Member Agency agrees to participate in the distribution of the North Carolina Rate Settlement Funds, as follows:

- A. Utilize funds for the benefit of Duke Energy Carolinas' North Carolina low-income retail electric customers for:

- Electric bill payment assistance,
- Duke Energy deposit and establishment of service assistance,
- Connection and/or Reconnection fees

- B. Disburse North Carolina Rate Settlement Funds beginning April 1, 2024.

- C. Maintain accurate and detailed records of the distribution of the 2024-2025 North Carolina Rate Settlement Funds, and make sure records are available for review by the Company for a minimum of four (4) years, following the member agency's receipt of funds.

D. Provide the Company the right to review all records, at any time, pertaining to the distribution of such funds.

E. On an annual basis and until the funds are exhausted, complete, retain and submit to the Foundation for the Carolinas on the Company's behalf, a "Annual Summary of Spending for 2024-2025 North Carolina Settlement Rate Funds" for the preceding year (April 1 – March 31)

IN WITNESS WHEREOF, the Parties have reviewed and agree to the above guidelines and request that the following non-profit, 501(c)(3) organizations be a member agency of Duke Energy Carolinas' North Carolina Rate Settlement Funds distribution program, and subscribe their names as of the day and year first written above:

Organization Name Durham County Social Services

Address PO Box 810 Durham, NC 27702

Telephone Number 919-560-8355 E-mail address for organization lfoy@dconc.gov

Serving counties of: Durham County

X  4 / 5 / 2024
Signature of Organization Official Date

X Maggie Cveticanin- DSS Director
Printed Name and Title of Organization Official

X Viva Webb, Share the Light Fund Program Manager 3 / 11 / 2024
Signature of Duke Energy Carolinas Official Date

Note: MOU must be returned with both pages, not just signature page

December 30, 2024



TO: Share the Warmth Agencies
FROM: Viva Webb / Kelley Graham
SUBJECT: "Share the Light" Program
(2025 Program Year)

It is once again time to establish our "Share the Light" (STL) member agencies for the 2025 program year. The Duke Energy Foundation will again contribute \$500,000 to be combined with customer contributions. These funds will be distributed to local agencies, such as yours, to help people in crisis situations pay for winter fuel bills.

Again, this year, The Duke Energy Foundation will be working with the Foundation For The Carolinas for the administrative pieces of our STL program. You will notice that all paperwork you are asked to fill out should be returned to the Foundation for The Carolinas' office, so we can keep all your information in one place for your convenience in case there are ever any questions. Also, grants will be disbursed from Foundation for The Carolinas as well. We have a wonderful partnership with this organization and are confident that all processes will run smoothly throughout the year with the energy assistance programs. Please note FFTC partners with Paymerang for payment processing. Enrollment for ACH will be available beginning January 2025.

Enclosed is your **Memorandum of Understanding** for the upcoming Share the Light 2025 year. Please complete and return the MOU and Summary (along with spreadsheet) to the **Foundation for the Carolinas** no later than **January 15, 2025**. Please remember that **no funds will be disbursed without a signed MOU for the next year and required reporting**.

*As a reminder - the Share the Light funds are allocated to STW partner agencies by county and are to be distributed to customers within the designated county. If an agency serves more than one county the funds allocated for one county may not be distributed outside of that county. Finally, Share the Light dollars should be used first, as priority before remaining NC Rate Settlement dollars.

Thank you for assisting The Duke Energy Foundation for your support of Share the Light. With your help we look forward to another successful program year. If you have any questions, please contact (704) 973-4516 or by e-mail kgraham@fftc.org.

Enclosures: Memorandum of Understanding
Share the Light 2025 Summary

TIMELINE – Public Assistance Program Funds Process
Duke Energy Carolinas
2025 Share the Light



Year	Time Period	Activity
2024	December 31 st	• Reporting cut-off 2024 Share the Light funds
2025	January – 1 st week	• Foundation For The Carolinas to distribute (via e-mail) Cover Letter, MOU, STL Summary and 2025 Timeline to agencies
	January 15 th	• Deadline for MOU, STL Summary and Spreadsheet due to Foundation For The Carolinas
	January 20 th – January 30 th	• First regular distribution of STL funds to North Carolina and South Carolina STW agencies
	February 15 th – March 30 th	• Second regular distribution of STL funds to North Carolina and South Carolina STW agencies
	December 31 st	• Reporting cut-off for 2025 Share the Light funds

MEMORANDUM OF UNDERSTANDING for Share the Light Funds
Duke Energy Carolinas, LLC/ Share the Light Funds Member Agency
2025 Program Year

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WHEREAS, the undersigned share the concern for families who experience financial hardships brought about by past due energy costs; and

WHEREAS, the undersigned desires to form a collaborative partnership to assist families via the Share the Light Fund assistance programs throughout the year; and

WHEREAS, the undersigned desires to assist eligible customers of Duke Energy Carolinas, LLC ("Duke Energy Carolinas") with the payment of unpaid charges for electricity, gas, or other fuels (collectively "utility services"), unpaid deposits for utility services, or unpaid reconnection charges for utility services; and

WHEREAS, Duke Energy Carolina, a subsidiary of Duke Energy Corporation:

- 1. Solicits contributions for the Share the Light ("STL") (f/k/a Share the Warmth) program from residential customers of Duke Energy Carolinas and collects and matches the STL donations dollar-for-dollar with funds provided by The Duke Energy Foundation (the "Foundation"), up to a total challenge contribution of \$500,000.00.**
- 2. Distributes Share the Light funds to the STL Member Agencies in January and March (mid-month) of the 2025 program year, which shall last from January 1 – December 31, 2025 (the "Program Year"), with funds provided by the Foundation and residential customer and employee contributions.**
- 3. Reduces paperwork by providing a concise STL "Annual Summary" form for use by Member Agencies.**

In recognition of the foregoing, the Share the Light Fund Member Agency agrees to participate in the following programs: Share the Light Fund ("STL") during the Program Year, as follows:

- 1. Utilize STL grants solely for eligible customers of Duke Energy Carolinas. Applicants must meet the following criteria to receive STL Fund benefits:**
 - (a) An applicant must be a residential customer of Duke Energy or a current spouse of a residential customer.**
 - (b) An applicant must have unpaid charges for utility services, unpaid deposits for utility services, or unpaid reconnection charges for utility services, and must demonstrate a financial hardship; and**
 - (c) Unpaid charges, deposits or reconnection charges for utility services must be able to be paid directly to the applicable utility or vendor providing services to the applicant.**
 - (d) The applicant must provide proof of income and a copy of the most current (w/in last 30 days) Duke Energy Carolinas bill and all documents will be maintained with the application in the applicant's file.**
- 2. Maintain accurate and detailed records for STL and accounts of receipt and disbursement of STL funds and make sure records are available for review by Duke Energy Carolinas for four (4) years following the Member Agency's receipt of STL Funds.**
- 3. Provide Duke Energy Carolinas the right to review all records pertaining to STL.**
- 4. Submit "Annual Summary" of the Member Agency's STL participation to Foundation For The Carolinas which will state the number of families assisted by the STL program, total funds received, total funds disbursed and any balance of the STL funds as of December 31, 2025, no later than January 15, 2026.**

MEMORANDUM OF UNDERSTANDING

Duke Energy Carolinas/ Share the Light Member Agency

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We have reviewed and agree to the above guidelines and request that the following non-profit, 501(c)(3) organization be a Member Agency of the Share the Light Funds for the 2025 Program Year.

Organization Name Durham County Social Services

Mailing Address PO Box 810 Durham, NC 27702

Physical Address 414 East Main Street Durham, NC 27701

Telephone Number 919-560-8355

E-mail address for organization lfoy@dconc.gov

Serves the following county Durham County

Maggie Clapp-DSS Director
Printed Name & Title of Organization Official

X 
Signature of Organization Official

1/13/25
Date

X 

12/18/2024

Duke Energy | Products and Services Manager

Date

Complete and return **Summary, Excel detail** (if not previously Submitted) and both pages of this **MOU** by 1/15/2025, via mail, fax or email

Mail Foundation For The Carolinas
Duke Energy STL Program
220 N. Tryon Street
Charlotte, NC 28202

Email kgraham@fftc.org

Fax* (704) 973-4916

*Agencies using fax as their submission method should follow up with an email or phone call to confirm receipt of all faxed pages



2024 Share the Light SUMMARY

To assist us in evaluating the success of the 2024 Share the Light Program, provide the following information:

Agency Name _____
Address _____
Telephone Number _____ County _____

Duke Energy Carolinas Dollars:

A. Beginning balance as of 12/31/2023 \$ _____
NOTE: Must match Line F from your 2023 STL Summary

B. 2024 Duke Energy Carolinas Share the Light dollars received
Jan-Feb 2024 ACH deposit \$ _____

C. STL dollars **available** during 2024 calendar period (A + B = C) \$ _____

D. Optional Agency Admin Fee (multiply 10% Line E amount or n/a) \$ _____ *

E. STL dollars **disbursed** between January 1, 2024-December 31, 2024)
(MUST complete all lines on summary and attach Excel spreadsheet detail)

Bill Payment Assistance	\$ _____	} (add # of households from spreadsheet /purple lines below)	
Deposit Assistance	\$ _____		(add # of households from spreadsheet/blue line below)
Connect-Reconnect Assistance	\$ _____		(add # of households from spreadsheet/green line below)

Total \$ _____ x 10% (line D)

{ _____ # Duke Energy Carolinas electric households assisted for Bill Payment Assistance
_____ # Duke Energy Carolinas electric households assisted with "other heating source" for Bill Payment Assistance
_____ # Duke Energy Carolinas electric households assisted with Deposit Assistance
_____ # Duke Energy Carolinas electric households assisted with Connect-Reconnect Assistance

F. Remaining Duke Energy Carolinas Share the Light funds as of 12/31/2024
(D+E - C = F, **NOTE** Line F **CANNOT** exceed Line C) \$ _____

I certify that this expenditure report is accurate, that the Share the Light funds were used solely for the purposes and conditions described in our "Memorandum(s) of Understanding," and that the Duke Energy Foundation received neither goods, nor services in exchange for its grants.

Signature _____
Printed Name & Title _____

Date _____
Mail Foundation For The Carolinas
Duke Energy STL Program
220 N. Tryon Street
Charlotte, NC 28202

Complete and return **Summary, Excel detail** and both
pages of the **MOU** by 1/15/2025, via mail, fax** 704.973.4916
or email kgraham@fftc.org

*NOTE: Any balance carried over from the Cooling and Share the Warmth programs (*Line A - 2022 STL Summary) are **NOT** eligible for the 10% agency admin option. Agencies can allocate 10% of the total **received** each calendar year (Line B), beginning 1/1/2022, assuming the full amount is disbursed. If all funds are NOT exhausted by 12/31/2024, then only 10% of the amount disbursed can be allocated as the agency admin fee (not including*). The agency admin fee is optional, not required.

**Agencies using fax as their submission method should follow up with an email or phone call to confirm receipt of all faxed pages