



## The Value of County Investments in Economic Development Projects

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# Overview

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- > Demonstrate the success of the County's business recruitment & expansion program investments
  
- > Reinforce the need for continued investment in infrastructure (particularly in Downtown, RTP, and Treyburn Corporate Park) so we can continue to be successful in recruiting, retaining, and expanding companies

# Recruited Companies (Portfolio) - Program Impact (2024)



The County's business recruitment program currently supports

**\$2.7 BILLION**

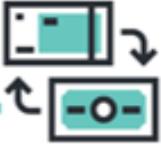
In projected private investment and

**4,600 JOBS**

in Durham County



Nearly **half** of the announced new jobs created are **entry-level positions** that exceed living wage standards, offer great benefits, and provide career advancement in a meaningful field.



For a very small public investment, this program generates significant private investment. This private investment generates tax revenue that can support social services, infrastructure, education, small businesses and more.

For projects recruited under the Durham County Incentive Policy, for every **\$1.00** that the County has invested, the County has received

**\$668.39**

in private taxable investment.

*FYI: Actual figures, not projected; based on running total of private investments reported and County incentives paid by June 30, 2024*



# Recruited Companies (All) – Local Tax Impact (2025)

**796.2%**

Return on Investment in 2025

**\$19.0M**

Local Taxes Paid in 2025

**≤\$2.1M**

County Incentives Paid in 2025

BioAgilytix 

 Beam  
THERAPEUTICS

 BIOMÉRIEUX

 CARSGEN  
THERAPEUTICS

Catalent®

 The Clorox  
Company

CORNING

*Lilly*

GRAIL

 KEMPOWER

**IONNA™**

 MERCK

 Q<sup>2</sup> Solutions®

 NOVARTIS

SMART  WIRES



June brings sunshine and new job opportunities! Check out the 10+ new apprenticeship opportunities at CSL Seqirus, Lilly, and FUJIFILM Biotechnologies! Keep reading to learn more about NCBiotech's new career center, Women in Bio's upcoming career fair, and job opportunities across the state.

To all new graduates joining our community, congratulations! Please **reach out** with any questions or to walk through resources to support your job search.



Newly trained Ambassadors at Lilly's RTP site



durham\_public\_schools



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Liked by nidaallam and others

durham\_public\_schools Today at Hillside High School, students got a first look at real opportunities in life science careers. The Life Science Career Panel marked the launch of a new partnership between Eli Lilly and Durham County, giving students direct insight into BioWork certifications and the local pathways to earn them.

Thank you to the DPS CTE Department for their steady work and commitment to our students. This partnership opens the door to future careers in biopharmaceutical manufacturing and helps students see what is possible right here in our community. #WeAreDPS #DPSCTE



Research Triangle Park

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Regional educational and economic development leaders convened at **GRAIL's** Research Triangle Park campus last week. The healthcare company pioneering early cancer detection has been a part of the RTP community since 2020.

Organized by **Durham County Government's** Economic Development Department, the gathering fostered meaningful dialogue around innovative strategies and partnerships to advance workforce development to support cutting-edge companies like GRAIL. Representatives from **Duke University, Durham Technical Community College, North Carolina Central University, the Greater Durham Chamber of Commerce** and **North Carolina Biotechnology Center (NCBiotech)** also participated in the discussion.

**Travis Crayton, AICP** represented RTP to discuss how we can support efforts to build talent pipelines that drive innovation and expand opportunity.

These kinds of cross-sector conversations are what make RTP a national model for strategic collaboration and long-term growth.





The background of the slide is a repeating pattern of the Durham County logo, which consists of the text "DURHAM COUNTY" above a stylized "DCO" monogram. The monogram features a sunburst design behind the letters. The text "1881" is visible at the bottom of the logo. The entire background is a solid green color.

# Questions and Comments