



Agenda Action Form Overview

Approval of Budget Ordinance Amendment No. 25BCC017 for the Department of Social Services to recognize Duke Energy Carolinas, LLC- Duke Energy 2024 NC Rate Settlement funds #2 of \$22,000.00.

Background/Justification

Duke Energy Carolinas settlement funds are in addition to the Share the Light contribution. These funds are to be used exclusively to provide assistance to the Company’s North Carolina retail electric customers in managing their heating and/or cooling needs.

Policy Impact

This agenda item is consistent with historical amendments approved and does not require an exception to board policy.

Procurement Background

N/A

Fiscal Impact

Duke Energy Carolinas - 2024 NC Rate Settlement Funds contributions are expended per the MOU until the funds are exhausted. These funds are recognized under the expense line item 5300642000-5200196900 and revenue line item 5300642000-4300326400 as referenced in the attached SAP document.

Recommendation

The County Manager recommends that the Board of County Commissioners approve Approval of Budget Ordinance Amendment No. 25BCC017 for the Department of Social Services to recognize Duke Energy Carolinas, LLC- Duke Energy 2024 NC Rate Settlement funds #2 of \$22,000.00.