



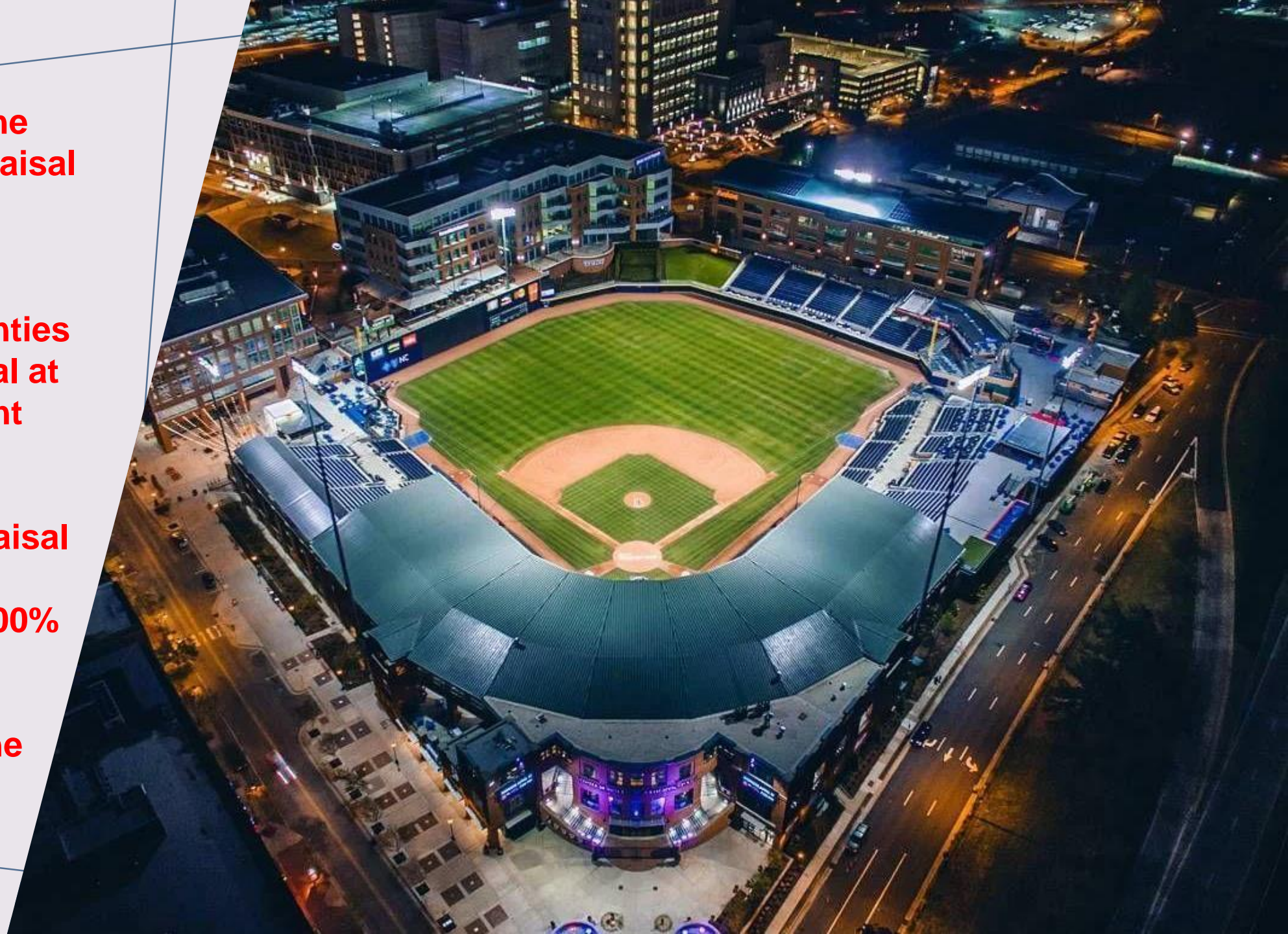
2025  
REAPPRAISAL: SOV  
Adoption  
Tax  
Administration

**January 1, 2025, is the next effective reappraisal date.**

**N.G.G.S. 105-286 requires that all counties conduct a reappraisal at least once every eight years.**

**The goal of a reappraisal is to bring all real property values to 100% of market value.**

**Process equalizes the tax base.**

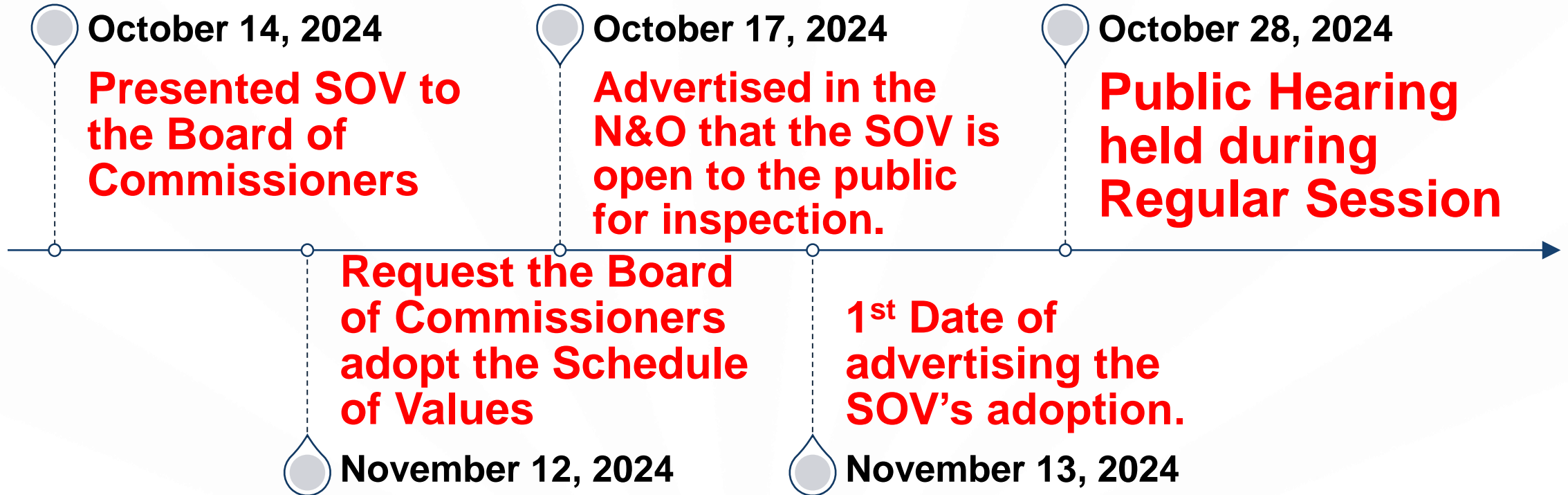




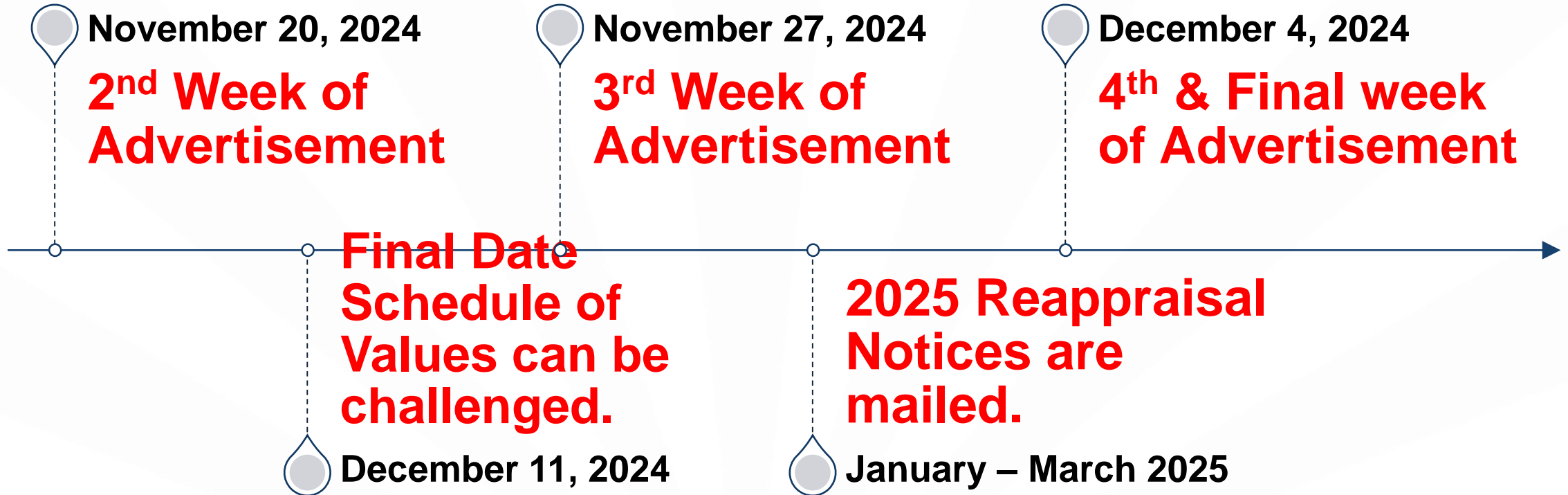
## THE SCHEDULE OF VALUES

- The schedule of values are a set of standards, values, and rules to be used in appraising real property. (N.C.G.S. 105-317)
- **These schedules are to serve as the basis for valuing all real property throughout the reappraisal cycle.**
- The state mandates that the schedule of values must be reviewed and approved by the board of county commissioners before January 1 of the reappraisal year in which they apply.

# TIMELINE



# TIMELINE





# Discussion

