

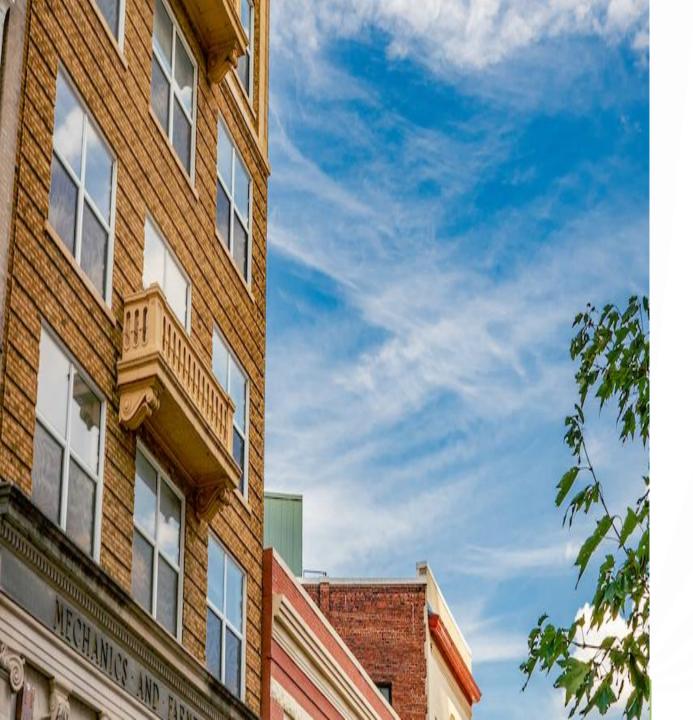
January 1, 2025, is the next effective reappraisal date.

N.G.G.S. 105-286 requires that all counties conduct a reappraisal at least once every eight years.

The goal of a reappraisal is to bring all real property values to 100% of market value.

Process equalizes the tax base.





## THE SCHEDULE OF VALUES

- The schedule of values are a set of standards, values, and rules to be used in appraising real property. (N.C.G.S. 105-317)
- These schedules are to serve as the basis for valuing all real property throughout the reappraisal cycle.
- The state mandates that the schedule of values must be reviewed and approved by the board of county commissioners before January 1 of the reappraisal year in which they apply.

## TIMELINE



Presented SOV to the Board of Commissioners



Advertised in the N&O that the SOV is open to the public for inspection.



Public Hearing held during Regular Session

Request the Board of Commissioners adopt the Schedule of Values

**November 12, 2024** 

1<sup>st</sup> Date of advertising the SOV's adoption.

**November 13, 2024** 



## **TIMELINE**



2<sup>nd</sup> Week of Advertisement

November 27, 2024

3<sup>rd</sup> Week of Advertisement

**December 4, 2024** 

4<sup>th</sup> & Final week of Advertisement

Final Date
Schedule of
Values can be challenged.

**December 11, 2024** 

2025 Reappraisal Notices are mailed.

January – March 2025



## Discussion

