

## Project Summary: High Power

### Overview

**Project:** High Power

**Industry:** Clean Energy & Transportation

**Product or Service:** Headquarters

**Summary:** Project High Power is the construction and operation of a premium office headquarters for IONNA, a clean energy, technology, and electric vehicle charging company. IONNA will design, develop, build, and operate a unique, high-powered EV charging station network and customer experience that will lead to increased EV adoption in North America. The network will support and be open to electric vehicles of all brands. In addition to corporate functions, IONNA's new state-of-the-art facility in Durham will include a customer experience lab for research and development of the software and hardware to create a network of more than 30,000 EV charging points. The company was founded by a partnership of major automotive companies (BMW Group, General Motors, Honda, Hyundai, Kia, Mercedes-Benz, and Stellantis).

### Award

**Amount:** A total of \$170,000, with payments split evenly over a multi-year period. Annual jobs, investment, and community partnership commitments must be met to qualify for payments.

### New Tax Revenue

**New Durham County Tax Revenue (5 years; stabilized):** \$336,162

**New Durham County Tax Revenue (10 years; stabilized):** \$644,647

### Location

**Durham County Real Estate:** 4022 Stirrup Creek

**Square Footage:** ~40,000 SF

**Facility:** Office & Light Industrial

### Capital Investment

**Total Investment:** \$10,050,000

*Real Property Investment: \$8,000,000*

*Business Personal Property Investment: \$2,050,000*

### Jobs

**Total Jobs:** 203 jobs

**Average Wage:** \$128,458 plus benefits

**Education Requirements:** All positions require a four-year degree.

### Community Partnerships

- **Internships.** The Company will provide a minimum of two (2) paid internships annually with Durham Technical Community College and/or North Carolina Central University.
- **Durham Public Schools Partnerships.** The Company will participate in a minimum of two (2) of the following Durham Public Schools Career and Technical Education programs annually:
  - o Educational sessions with students to include guest speaking
  - o Hosting teachers over the summer or Career Readiness Expo participation
  - o Hosting students to include Job Shadowing and the Scholars at Work Program

o Serving as a Durham Public Schools Career and Technical Education Advisor

- **Local Hiring.** The Company will participate in a minimum of two (2) job fairs with NC Works Career Center Durham, Durham Technical Community College, and/or North Carolina Central University.
- **MWBE Commitment.** The Company will explore opportunities to either contract MWBE vendors or work with contractors to encourage subcontracting of MWBE vendors. IONNA has an aspirational goal of reaching 25% (\$2.0M) of contract work with MWBE vendors.