



Agenda Action Form Overview

The Board is requested to recognize \$155,229 in revenue from the Durham Library Foundation as the full payment of library support funds for proposals submitted by the library.

The below funds for FY 2018-2019 were voted on by the Durham Library Foundation Board of Directors on May 14, 2018 and unanimously approved to fund the following proposals:

- Humanities - \$49,500
- Summer Reading - \$25,000
- Library Youth Partners - \$20,200
- Collection funds for e-books and e-audio - \$25,000
- Comics Fest - \$400

An additional \$35,129 are allocated for other programs.

The Durham Library Foundation's mission is to raise funds to provide a margin of excellence for the Durham County Library. Durham Library Foundation was founded as a 501(c)3 after 2000 to develop and encourage the long-term financial health and growth of the Durham County Library through giving, endowment, and capital contributions. This financial gift is an example of the Durham Library Foundation's commitment to that mission.

Background/Justification

The library partners with the Durham Library Foundation to better serve the residents of Durham County.

Policy Impact

NA

Procurement Background

NA

Fiscal Impact

The Durham Library Foundation's gift of \$155,229 will fund identified programs and services that align with the library's priority goals.

Recommendation

The County Manager recommends that the Board approve the budget ordinance to accept \$155,228.60 in revenue from the Durham Library Foundation as the full payment of library support funds for proposals submitted by the library.