

Memorandum

To: Durham County Commissioners

From: Mo Devlin, Staff Working Group Administrator

Date: May 29, 2018

Subject: Triangle Tax District/Special Tax District Quarterly Reporting, as of March 31, 2018

The Triangle Tax District and the Durham and Orange Special Tax District record the resources and uses of funds for the Durham and Orange Counties Transit Plans. In 2017, Durham and Orange Counties adopted Transit Plans to establish dedicated revenue streams to support transit improvements within their county jurisdictions. These investments promote transit, walking, and bicycling within the counties and their municipalities while protecting our sensitive natural environment (Orange County Transit Plan, Durham County Transit Plan). The funds described in the Transit Plans are managed by the Research Triangle Regional Public Transportation Authority, or GoTriangle. As the tax administrator, GoTriangle collects and administers the funds and reports the activity for the Triangle Tax District Fund and the Durham/Orange Special Tax District Fund. These tax districts support a 30-year regional vision through annual funding for transit service improvements, including additional hours of service, improved access to transit facilities, and supporting a local match for large capital projects such as the North South Bus Rapid Transit Project, the Durham-Orange Light Rail Transit (D-O LRT) and the Durham-Wake Commuter Rail.

The Triangle Tax District, formerly the Western Triangle Tax District, includes revenues from the additional one-half cent sales tax (Article 43) approved by Durham County voters in 2011 and Orange County voters in 2012, a \$7 per vehicle registration fee, collected by North Carolina Department of Motor Vehicles, and the Districts' share of the vehicle rental taxes that are received by GoTriangle's General Fund, currently 16 percent. Sales tax and vehicle rental tax funds are transferred to GoTriangle monthly or quarterly; vehicle registration tax collected are submitted by the private rental companies on a frequency determined by the rental company's annual rental volume.

The Durham/Orange Special Tax District Fund is legislated separately to account for funds from the additional \$3 Vehicle Registration Fee for GoTriangle. A vehicle registrations fee of \$5 per vehicle in Durham, Orange and Wake counties has been collected by GoTriangle since 1991, and is used to fund general operations for GoTriangle. The collection of the additional \$3 (for a total fee of \$8) began in 2014, generating approximately \$1 million per year.

The two counties share a population and a vision to support movement in and between the two counties, and reduce the "edges" created by a border. The Triangle Tax District Fund and the Special Tax District Fund are reported for both counties, but Orange and Durham have separate Transit Plans, with distinct goals, funding determined by their County's sources, and expenditures based on projects within the County.

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Table 1:

<i>Transit Plan Revenues*</i>	Durham and Orange Transit Plan Funds			
	Triangle Tax District		Special Tax District	
	Durham	Orange	Durham	Orange
1/2 % Sales Tax	\$	\$	n/a	n/a
Vehicle Rental Tax	\$	\$	n/a	n/a
\$7 Vehicle Registration	\$	\$	n/a	n/a
\$3 Vehicle Registration	n/a	n/a	\$	\$

* Grant Revenues, Interest/Investment not included

The 2017 Transit Plans replaced and made several updates to the counties' Bus and Rail Investment Plans (BRIPs), which were adopted in 2011. One commitment in the Transit Plans is to provide quarterly reporting, including the D-O LRT project, as well as other major activities. The following discussion provides high level information about Fiscal Year 2018 (FY 2018) activities in the Triangle Tax District and the Durham/Orange Special Tax District (the Tax Districts). More detailed information can be found in Attachment A.

Budgeting: Tax District annual expenditures are approved in the GoTriangle budget. The Tax District had an approved budget on March 31, 2018 of \$103,455,947 (see table below). Any expenditure that is in excess of GoTriangle approved amounts require a budget amendment. In the Tax Districts, the Staff Working Groups (SWG) for each county must review and approve the item necessitating the amendment. Currently, expenditures for Chapel Hill Transit, Orange Public Transit and GoTriangle – Orange County exceed the approved budget amounts, and GoTriangle Board will therefore need to approve an amendment for the FY 2018 Fiscal Year.

Table 3: GoTriangle Budget and Amendments for Tax Districts

Current Budget Ordinance # and District		Durham	Orange	Total
#0009	Budget - Special Tax District	718,441	359,362	1,077,803
#0012	Budget Amendment - Tax District	76,294,071	26,084,073	102,378,144
Total Budget		77,012,512	26,443,435	103,455,947
Prior Ordinance				
#0008	Budget - Tax District (Amended by #012)	69,203,571	24,474,573	93,678,144
#0012	Budget Amendment - Tax District	76,294,071	26,084,073	102,378,144

Revenues:

In FY 2018, the Tax Districts' combined revenues are budgeted at \$44.8 million. The budgeted amounts are established by Transit Plans' cash flow (Schedule A). These revenues

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were modeled during the development of the 2017 Transit Plans by Moody's Investment, and each revenue source is projected following conservative growth metrics established in the Plans. The Sales Tax FY 2018 revenues are budgeted at \$35.6 million, representing 79.3% of the Tax Districts' total. Through March 31st, GoTriangle has received or been notified of \$26.3 million in sales tax, approximately 74% of the annual budget (to 75% of the year). As of March 31st, the Vehicle Rental Tax is slightly exceeding budgeted estimates, at 75.2% of the year collected. Both vehicle registration taxes, which combined are 8% of the budgeted revenues, are underperforming, with only 69.3% collected in the 9 month period. In FY 2017, vehicle registration taxes underperformed to budget by approximately 2%. Currently, grants and other revenues are also under budget, but this can be attributed to a timing difference of between when work is performed and when the grantee is billed. FY2018 Budget and estimates of all revenues are in Table 2.

Table 2: Tax Districts Revenues as of March 31, 2018

By Revenue Type	Durham = D Orange = O					
	FY 2018 - 9 months			FY 2017 - Full Year		
	D-O 2018 Budget	Actual	% Actual to Budget*	D-O 2017 Budget	D-O 2017 Actual	% Actual to Budget
1/2 cent Sales Tax	\$35,581,553	\$26,323,024	74.0	\$31,662,200	\$34,001,688	7.0
Vehicle Rental Tax	1,815,913	1,365,205	75.2	1,471,243	1,818,567	24.0
\$7 Vehicle Registration	2,514,911	1,743,497	69.3	2,428,772	2,391,774	-2.0
\$3 Vehicle Registration (Special Tax District)	1,077,803	747,192	69.3	1,040,902	1,025,037	-2.0
Grants & Other Revenue	3,884,271	1,937,559	49.9	1,972,661	723,751	-63.0
Interest Earnings	0	0		0	3,162,953	
Total Revenues	\$44,874,451	\$32,116,477	72%	\$38,575,778	\$43,123,770	12%

Total Revenues

**amounts are to full year budget. Therefore revenues near 75% are tracking to budget*

Grant revenues may be underreported due until fulfillment of all billing requirements

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Expenditures: At March 31, 2018 the reported expenditures of \$55.6 million represent 54.1% of the Adopted Budget. The majority of the expenditures correspond to the DOLRT project. Expenditures for Transit Service are currently over budget, due to the need for the Budget Amendments outlined above. Vehicle Purchases, which are behind budget to date, are expected to reach the full budget amount, with the recent arrival of Chapel Hill Transit buses (received in April and May, 2018). For more information by Program, see Table 4, and Attachment A.

Table 4: FY 2018 Tax District Expenditures*

By Program	FY 2018 - 9 months			FY 2017 – Full Year		
	D-O 2018 Budget	D-O 2018 Actual	% Actual to Budget	D-O 2017 Budget	D-O 2017 Actual	% Actual to Budget
Operating - Admin	\$49,000	\$22,444	45.8	\$2,104,785	\$1,523,559	72.0
DOLRT - All	\$82,025,371	\$43,576,953	53.1	47,796,732	\$10,659,882	22.0
Operating - Transit	\$7,068,539	\$7,270,896	102.9	5,245,789	\$5,245,589	100.0
Capital – Non-Vehicle	\$5,018,560	\$0	0.0	10,008,220	\$0	0.0
Capital – Vehicle Purchase**	\$8,418,030	\$4,724,700	56.1	0	\$0	n/a
Total Expenditures	\$103,055,021	\$55,594,993	53.9%	\$65,155,526	\$17,429,030	27.00%

* Special Tax District Fund Expenditures are Authorized, but not Programmed

** Vehicle purchases of 4 buses made for GoTriangle are reflected at full cost of \$1,890,000. The Triangle Tax District will receive grant funding for 90% of these vehicles, or \$1,701,000. The Grant Revenues have not been recorded to date Special Tax District Fund Expenditures are Authorized, but not Programmed

Attachments:

- A: Triangle and Special Durham/Orange Tax Districts – Budget To Actual
- B: Triangle Tax District – Summary by County, Durham/Orange County

Triangle Tax District (2017 0012 Rev Feb)	Budget = Full Year			Actuals = Q3 to Date						FY 2017			
	Durham (D) Budget	Orange (O) Budget	D-O 2018 Budget	D-Actuals	O Actuals	D-O Actual	% of budget	Budget Remaining		D-O 2017 Budget*	D-O 2017 Q3 Actual	D-O 2017 Actual	B to A
Revenues													
1/2 % Sales Tax	\$ 28,579,624	\$ 7,001,929	35,581,553	\$ 21,242,850	\$ 5,080,174	\$ 26,323,024	74.0%	9,258,529		\$ 31,662,200	\$ 25,501,266	\$ 34,001,688	7%
Vehicle Rental Tax	1,220,435	595,478	1,815,913	917,247	447,958	1,365,205	75.2%	450,708		1,471,243	1,363,925	1,818,567	24%
\$7 Vehicle Registration	1,676,453	838,458	2,514,911	1,177,456	566,041	1,743,497	69.3%	771,414		2,428,772	1,793,831	2,391,774	-2%
\$3 Vehicle Registration	718,441	359,362	1,077,803	504,600	242,592	747,192	69.3%	330,611		1,040,902	768,778	1,025,037	-2%
Grants & Other Revenue	2,252,877	1,631,394	3,884,271	1,331,038	606,521	1,937,559	49.9%	1,946,712		1,972,661	542,813	723,751	-63%
Interest Earnings										0	2,372,215	3,162,953	
Total Revenues	\$34,447,830	\$10,426,621	\$44,874,451	\$25,173,191	\$6,943,286	\$32,116,477	71.6%	\$12,757,974		\$38,575,778	\$32,342,828	\$43,123,770	12%
Expenditures													
Staff Admin DCHC MPO	24,500	24,500	49,000	11,222	11,222	22,444	45.8%	26,556		-	-	-	0%
Total	24,500	24,500	49,000	11,222	11,222	22,444	45.8%	26,556		\$0	\$0	\$0	0%
										Q3 Estimate			
Transit Services OPT	-	553,690	553,690	-	251,749	251,749	45.5%	301,941		372,065	279,049	372,065	0%
Transit Services CHT	-	1,565,000	1,565,000	-	2,604,669	2,604,669	166.4%	(1,039,669)		308,113	231,085	308,113	0%
Transit Services Durham	434,707		434,707	232,308	-	232,308	53.4%	202,399		181,675	136,256	181,675	0%
Transit Services GoDurham	2,366,632	-	2,366,632	2,140,400	-	2,140,400	90.4%	226,232		2,356,837	1,767,628	2,356,837	0%
Transit Services GoTriangle	1,042,385	792,375	1,834,760	1,022,850	810,672	1,833,522	99.9%	1,238		2,026,899	1,520,174	2,026,899	0%
Surveys GoTriangle	213,750	100,000	313,750	160,296	47,952	208,248	66.4%	105,502		-	-	-	0%
Total Transit Services	4,057,474	3,011,065	7,068,539	3,555,854	3,715,042	\$7,270,896	102.9%	(202,357)		\$5,245,589	\$3,934,192	\$5,245,589	0%
Total DOLRT	66,693,427	15,331,944	82,025,371	35,487,679	8,089,274	43,576,953	53.1%	38,448,418		\$51,762,132	\$9,136,831	\$12,182,441	-76%
GoTriangle - Other	387,153	88,369	475,522				0.0%	475,522		0		0	0%
Bus Stops, P &Rs, Side Orange	-	711,652	711,652	-	-	-	0.0%	711,652		4,741,534	-	-	0%
Bus Stops, P &Rs, Side Durham	882,233	-	882,233	-	-	-	0.0%	882,233		-	-	-	0%
Bus Stops, P &Rs, Side GoTriangle for Counties	231,725	695,700	927,425	-	-	-	0.0%	927,425		2,392,736	-	-	0%
Bus Stops, P &Rs, Side MIS Study	850,000	-	850,000	-	-	-	0.0%	850,000		-	-	-	0%
Hillsborough Train Sta Hillsborough/NCDOT/NCRR	-	116,000	116,000	-	-	-	0.0%	116,000		116,000	-	-	0%
NSBRT CHT	-	1,531,250	1,531,250	-	-	-	0.0%	1,531,250		1,975,250	-	-	0%
Total Bus Stops, P&Rs	\$1,963,958	\$3,054,602	\$5,018,560	\$0	\$0	\$0	0.0%	\$5,018,560		\$9,225,520	\$0	\$0	0%
Vehicle Purchase OPT	-	17,731	17,731	-	18,113	18,113	102.2%	(382)		-	-	-	0%
Vehicle Purchase CHT	-	3,664,000	3,664,000	-	-	-	0.0%	3,664,000		-	-	-	0%
Vehicle Purchase Durham County	0	-	0	-	-	-	0.0%	0		-	-	-	0%
Vehicle Purchase GoDurham	2,846,299	-	2,846,299	2,846,299	-	2,846,299	0.0%	0		-	-	-	0%
Vehicle Purchase GoTriangle	945,000	945,000	1,890,000	930,144	930,144	1,860,288	98.0%	29,712		-	-	-	0%
Total Vehicle Purchases	\$3,791,299	\$4,626,731	\$8,418,030	\$3,776,443	\$948,257	\$4,724,700	56.1%	\$3,693,330		\$0	\$0	\$0	0%
Summary	Durham	Orange	D-O Budget	Durham	Orange	D-O Actuals	B to A %						
Operating - Admin	24,500	24,500	49,000	11,222	11,222	22,444	45.8%	26,556		-	-	-	0%
Operating - Transit	4,057,474	3,011,065	7,068,539	3,555,854	3,715,042	7,270,896	102.9%	(202,357)		5,245,589	3,934,192	5,245,589	0%
DOLRT - All	66,693,427	15,331,944	82,025,371	35,487,679	8,089,274	43,576,953	53.1%	38,448,418		51,762,132	9,136,831	12,182,441	0%
Capital - All but Vehicle Purchase	1,963,958	3,054,602	5,018,560	-	-	-	0.0%	5,018,560		9,225,520	-	-	0%
Capital - Vehicle Purchase	3,791,299	4,626,731	8,418,030	3,776,443	948,257	4,724,700	56.1%	3,693,330		-	-	-	0%
Total	\$76,917,811	\$26,137,211	\$103,055,021	\$42,831,198	\$12,763,795	55,594,993	53.9%	\$47,460,028		\$ 66,233,241	\$ 13,071,023	\$ 17,428,030	0%
Special Tax District (2017 0009)	718,441	359,362	1,077,803	-	-	-	-	1,077,803		782,700		-	0%
Triangle + Special Tax District	\$77,636,252	\$26,496,573	\$104,132,824	\$42,831,198	\$12,763,795	55,594,993	53.9%	\$48,537,831		\$ 67,015,941	\$ 13,071,023	\$ 17,428,030	0%

*GoTriangle FY 2017 Budget was established before the adoption of the 2017 Transit Plan and Cash Flows.
DOLRT Costs includes all non-Program expenses from Annual Reports.

% of budget is to full year. Therefore, amounts near 75% are tracking to budget.

Triangle Tax District - Durham County
For the Quarter ending March 31, 2018 (Q3)
For the Fiscal Year Ending June 30, 2018
Summary

Durham County

1/2¢ Sales Tax

Revenues shown on the Q3 report are actuals except for March 2018, which has not yet been published by the Department of Revenue. March 2018 was conservatively accrued using March 2017 actuals. Year to date revenues through March 31, 2018 are 2.8% more than fiscal year 2017 revenues through March 2017.

Vehicle Rental Tax

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 1.68% more than fiscal year 2017 revenues through March 2017.

\$7 Vehicle Registration Tax

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 1.05% less than fiscal year 2017 revenues through March 2017.

\$3 Vehicle Registration Tax

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 1.05% less than fiscal year 2017 revenues through March 2017.

Orange County

1/2¢ Sales Tax

Revenues shown on the Q3 report are actuals except for March 2018, which has not yet been published by the Department of Revenue. March 2018 was conservatively accrued using March 2017 actuals. Year to date revenues through March 31, 2018 are 2.42% higher than fiscal year 2017 revenues through March 2017.

Vehicle Rental Tax

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 1.68% higher than fiscal year 2017 revenues through March 2017.

\$7 Vehicle Registration Tax

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 2.09% less than fiscal year 2017 revenues through March 2017.

\$3 Vehicle Registration Tax

Revenues shown on the Q3 report are actuals through March 2018. Year to date revenues through March 31, 2018 are 2.09% less than fiscal year 2017 revenues through March 2017.

Expenses

Transit Services Invoices

All fiscal year 2018 Partner Agency reimbursement requests through Q3 have been submitted for payment.

DOLRT Project

Expenses reported include a combination of actual and accrued expenses, including consultant estimates, through March 31, 2018 as reported to the Federal Transit Administration.

Triangle Tax District - Durham County
For the Quarter ending March 31, 2018 (Q3)
For the Fiscal Year Ending June 30, 2018

DURHAM	
Cash & Investments	\$70,003,894.12

DURHAM COUNTY
REVENUES, BUDGET TO ACTUAL, ACCRUAL BASIS

	FY 18 Actual* Thru 3/31/18	FY 17 Actual Thru 3/31/17	FY17 Actual Totals
1/2 ¢ Sales Tax²			
Budget & Transit Plan Alloc	\$ 28,579,624		\$ 24,607,994
Actual ¹	21,242,850	20,663,812	27,147,291
Percent of Budget Rec'd	74.33%		
Percent Δ over Prior Year	2.80%		
Vehicle Rental Tax²			
Budget & Transit Plan Alloc	\$ 1,220,435		\$ 988,790
Actual	917,247	902,126	1,221,855
Percent of Budget Rec'd	75.16%		
Percent Δ over Prior Year	1.68%		
\$7 Vehicle Registration Tax²			
Budget & Transit Plan Alloc	\$ 1,676,453		\$ 1,612,591
Actual	1,177,456	1,189,958	1,611,750
Percent of Budget Rec'd	70.23%		
Percent Δ over Prior Year	-1.05%		
\$3 Vehicle Registration Tax²			
Budget & Transit Plan Alloc	\$ 718,441		\$ 691,110
Actual	504,600	509,967	690,741
Percent of Budget Rec'd	70.24%		
Percent Δ over Prior Year	-1.05%		
Grants & Other Revenue			
Budget	\$ 2,252,877		\$ 1,144,143
Actual ³	1,331,038	3,484,421	3,058,998
Percent of Budget Rec'd	59.08%		
Totals Summary	FY 18 YTD Through (Q3)	FY 17 YTD Through (Q3)	FY 17 Annual
Total Budgeted Durham Operating Revenues	\$ 34,447,830		\$ 29,044,628
Total Revenues Received during Period (Accrual Basis)	25,173,191	26,750,284	33,730,635
Percentage of Budget Realized	73.08%		

Notes:

*Amounts are shown on an accrual basis only when actual collections have not been received by the end of the reporting period.

¹ March 2018 1/2 ¢ Sales Tax is accrued by using the March 2017 actual amount.

² Sales tax revenues are seasonal and do not follow a straightline trend.

³ FY17 Grants & Other revenue included the TOD grant, which was one-time funding

Triangle Tax District - Orange
For the Quarter ending March 31, 2018 (Q3)
For the Fiscal Year Ending June 30, 2018

ORANGE	
Cash & Investments	\$15,833,072.26

ORANGE COUNTY
REVENUES, BUDGET TO ACTUAL, ACCRUAL BASIS

	FY 18 Actual* Thru 3/31/18	FY 17 Actual Thru 3/31/17	FY17 Actual Totals
1/2 ¢ Sales Tax²			
Budget & Transit Plan Alloc	\$ 7,001,929		\$ 7,054,206
Actual ¹	5,080,174	4,960,047	6,854,396
Percent of Budget Rec'd	72.55%		
Percent Δ over Prior Year	2.42%		
Vehicle Rental Tax²			
Budget & Transit Plan Alloc	\$ 595,478		\$ 482,453
Actual	447,958	440,566	596,712
Percent of Budget Rec'd	75.23%		
Percent Δ over Prior Year	1.68%		
\$7 Vehicle Registration Tax²			
Budget & Transit Plan Alloc	\$ 838,458		\$ 816,181
Actual	566,041	578,151	780,024
Percent of Budget Rec'd	67.51%		
Percent Δ over Prior Year	-2.09%		
\$3 Vehicle Registration Tax²			
Budget & Transit Plan Alloc	\$ 359,362		\$ 349,792
Actual	242,592	247,776	334,296
Percent of Budget Rec'd	67.51%		
Percent Δ over Prior Year	-2.09%		
Grants & Other Revenue			
Budget	\$ 1,631,394		\$ 828,518
Actual ³	606,521	870,408	827,706
Percent of Budget Rec'd	37.18%		
Totals Summary	FY 18 YTD Through (Q3)	FY 17 YTD Through (Q3)	FY 17 Annual
Total Budgeted Orange Operating Revenues	\$ 10,426,621		\$ 9,531,150
Total Revenues Received during Period (Accrual Basis)	6,943,286	7,096,947	9,393,135
Percentage of Budget Realized	66.59%		

Notes:

*Amounts are shown on an accrual basis only when actual collections have not been received by the end of the reporting period.

¹ March 2018 1/2 ¢ Sales Tax is accrued by using the March 2017 actual amount.

² Sales tax revenues are seasonal and do not follow a straightline trend.

³ FY17 Grants & Other revenue included the TOD grant, which was one-time funding

Triangle Tax District - Durham/Orange
For the Quarter ending March 31, 2018 (Q3)
For the Fiscal Year Ending June 30, 2018

	Triangle Tax District - Durham/Orange	Durham/Orange Special Tax District
Cash & Investments	\$82,581,257.38	\$ 3,255,709.00

DURHAM/ORANGE
REVENUES, BUDGET TO ACTUAL, ACCRUAL BASIS

	FY 18 Actual* Thru 3/31/18	FY 17 Actual Thru 3/31/17	FY17 Actual Totals
1/2 ¢ Sales Tax²			
Budget & Transit Plan Alloc	\$ 35,581,553		\$ 31,662,200
Actual ¹	26,323,024	25,623,859	34,001,688
Percent of Budget Rec'd	73.98%		
Percent Δ over Prior Year	2.73%		
Vehicle Rental Tax²			
Budget & Transit Plan Alloc	\$ 1,815,913		\$ 1,471,243
Actual	1,365,205	1,342,691	1,818,567
Percent of Budget Rec'd	75.18%		
Percent Δ over Prior Year	1.68%		
\$7 Vehicle Registration Tax²			
Budget & Transit Plan Alloc	\$ 2,514,911		\$ 2,428,772
Actual	1,743,497	1,768,109	2,391,774
Percent of Budget Rec'd	69.33%		
Percent Δ over Prior Year	-1.39%		
\$3 Vehicle Registration Tax²			
Budget & Transit Plan Alloc	\$ 1,077,803		\$ 1,040,902
Actual	747,192	757,743	1,025,037
Percent of Budget Rec'd	69.33%		
Percent Δ over Prior Year	-1.39%		
Grants & Other Revenue			
Budget	\$ 3,884,271		\$ 1,972,661
Actual ³	1,937,559	4,354,829	3,886,704
Percent of Budget Rec'd	49.88%		
Totals Summary	FY 18 YTD Through (Q3)	FY 17 YTD Through (Q3)	FY 17 Annual
Total Budgeted DO Operating Revenues	\$ 44,874,451		\$ 38,575,778
Total Revenues Received during Period (Accrual Basis)	32,116,477	33,847,231	43,123,769
Percentage of Budget Realized	71.57%		

Notes:

*Amounts are shown on an accrual basis only when actual collections have not been received by the end of the reporting period.

¹ March 2018 1/2 ¢ Sales Tax is accrued by using the March 2017 actual amount.

² Sales tax revenues are seasonal and do not follow a straightline trend.

³ FY17 Grants & Other revenue included the TOD grant, which was one-time funding

Triangle Tax District --- Durham/Orange Operating
For the Quarter ending March 31, 2018 (Q3)
For the Fiscal Year Ending June 30, 2018

OPERATING EXPENDITURES, BUDGET TO ACTUAL, ACCRUAL BASIS ¹

		Carryover Balance as of 6/30/17	Durham Budget	Orange Budget	D-O Available Balance	Durham Actuals Q1	Durham Actuals Q2	Durham Actuals Q3	Durham Actuals Q4	Orange Actuals Q1	Orange Actuals Q2	Orange Actuals Q3	Orange Actuals Q4	Actual D-O YTD	Percent Spent YTD	D-O Available Balance incl Carryover
Administration																
DCHCMPO	Salaries & Benefits, SWG Administration ^{4 & 5}	\$ -	\$ 24,500	\$ 24,500	\$ 49,000	\$ -	\$ 1,020	\$ 10,202		\$ -	\$ 1,020	\$ 10,202		\$ 22,444	46%	\$ 26,556
Total Administration		\$ -	\$ 24,500	\$ 24,500	\$ 49,000	\$ -	\$ 1,020	\$ 10,202	\$ -	\$ -	\$ 1,020	\$ 10,202	\$ -	\$ 22,444	46%	\$ 26,556
Bus Operations																
OPT	Transit Services ^{3, 4 & 5}	\$ 554,723	\$ -	\$ 553,690	\$ 1,108,413	\$ -	\$ -	\$ -		\$ 79,982	\$ 80,852	\$ 90,915		\$ 251,749	23%	\$ 856,664
CHT	Transit Services ^{5, 6 & 7}	\$ 2,489,233	\$ -	\$ 1,565,500	\$ 4,054,733	\$ -	\$ -	\$ -		\$ 1,737,945	\$ 433,362	\$ 433,362		\$ 2,604,669	64%	\$ 1,450,064
GoTriangle	Consultants, Bus Planning/Survey	\$ -	\$ 213,750	\$ 100,000	\$ 313,750	\$ -	\$ 44,205	\$ 116,091		\$ -	\$ -	\$ 47,952		\$ 208,247	66%	\$ 105,503
Durham County	Transit Services ^{4 & 5}	\$ (10,853)	\$ 434,747	\$ -	\$ 423,894	\$ 59,734	\$ 149,655	\$ 22,919		\$ -	\$ -	\$ -		\$ 232,307	55%	\$ 191,587
GoDurham	Transit Services ⁵	\$ 944,898	\$ 2,366,632	\$ -	\$ 3,311,530	\$ 794,651	\$ 788,301	\$ 557,448		\$ -	\$ -	\$ -		\$ 2,140,400	65%	\$ 1,171,130
GoTriangle	Transit Services ⁵	\$ 1,299,115	\$ 1,042,395	\$ 792,375	\$ 3,133,885	\$ 309,105	\$ 365,288	\$ 348,477		\$ 244,005	\$ 272,853	\$ 293,814		\$ 1,833,541	59%	\$ 1,300,344
Total Bus Operations		\$ 5,277,116	\$ 4,057,524	\$ 3,011,565	\$ 12,346,205	\$ 1,163,490	\$ 1,347,448	\$ 1,044,933	\$ -	\$ 2,061,932	\$ 787,067	\$ 866,043	\$ -	\$ 7,270,913	59%	\$ 5,075,292
Total Operating Expenses		\$ 5,277,116	\$ 4,082,024	\$ 3,036,065	\$ 12,395,205	\$ 1,163,490	\$ 1,348,469	\$ 1,055,135	\$ -	\$ 2,061,932	\$ 788,087	\$ 876,245	\$ -	\$ 7,293,357	59%	\$ 5,101,848

¹ Represents Expenditures Reimbursed by End of Quarter unless otherwise footnoted

² Q1, Q2 and/or Q3 Known expenses incurred, reimbursement request not submitted and not paid as of 3/31/18

³ Q1 Reimbursement Requests Submitted but not paid as of 3/31/18

⁴ Q2 Reimbursement Request Submitted but not paid as of 3/31/18

⁵ Q3 Reimbursement Request Submitted but not paid as of 3/31/18

⁶ FY17 Reimbursement Requests Submitted and paid in FY18. A budget amendment is in process to add FY17 carryover to cover invoices paid in FY18.

⁷ CHT Q1 actuals include payments for fiscal year 2017 invoices received and paid in fiscal year 2018

Triangle Tax District --- Durham/Orange Capital
For the Quarter ending March 31, 2018 (Q3)
For the Fiscal Year Ending June 30, 2018

CAPITAL EXPENDITURES, BUDGET TO ACTUAL, ACCRUAL BASIS¹

			Carryover Balance as of 6/30/17	Durham Budget	Orange Budget	D-O Available Balance	Durham Actuals Q1	Durham Actuals Q2	Durham Actuals Q3	Durham Actuals Q4	Orange Actuals Q1	Orange Actuals Q2	Orange Actuals Q3	Orange Actuals Q4	Actual D-O YTD	Percent Spent YTD	D-O Available Balance incl Carryover	Progress Report
Capital Projects																		
Orange County	Park and Ride/Bus Projects		\$ -	\$ -	\$ 711,652	\$ 711,652	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 711,652	●
Durham County	Park and Ride/Bus Projects		\$ -	\$ 882,233	\$ -	\$ 882,233	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 882,233	●
GoTriangle	Park and Ride/Bus Projects		\$ -	\$ 231,725	\$ 695,700	\$ 927,425	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 927,425	●
GoTriangle	Commuter Rail Study		\$ -	\$ 850,000	\$ -	\$ 850,000	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 850,000	●
GoTriangle	Contracted Services, ERP		\$ -	\$ 387,103	\$ 87,870	\$ 474,973	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 474,973	●
Hillsborough	Hillsborough Train Station		\$ -	\$ -	\$ 116,000	\$ 116,000	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 116,000	●
CHT	N-S BRT		\$ -	\$ -	\$ 1,531,250	\$ 1,531,250	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 1,531,250	●
DOLRT	Light Rail Project ²		\$ -	\$ 66,693,427	\$ 15,331,944	\$ 82,025,371	\$ 7,171,446	\$ 10,263,273	\$ 17,993,947		\$ 1,627,874	\$ 2,329,700	\$ 4,084,516		\$ 43,470,755	53%	\$ 38,554,616	●
Total Capital Planning			\$ -	\$ 69,044,488	\$ 18,474,416	\$ 87,518,904	\$ 7,171,446	\$ 10,263,273	\$ 17,993,947	\$ -	\$ 1,627,874	\$ 2,329,700	\$ 4,084,516	\$ -	\$ 43,470,755	50%	\$ 44,048,149	
Bus Acquisition																		
OPT	Bus Purchases		\$ -	\$ -	\$ 17,731	\$ 17,731	\$ -	\$ -	\$ -		\$ 18,113	\$ -	\$ -		\$ 18,113	102%	\$ (382)	●
CHT	Bus Purchases		\$ -	\$ -	\$ 3,664,000	\$ 3,664,000	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	0%	\$ 3,664,000	●
GoDurham	Bus Purchases		\$ -	\$ 2,846,299	\$ -	\$ 2,846,299	\$ 2,846,299	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 2,846,299	100%	\$ -	●
GoTriangle	Bus Purchases		\$ -	\$ 945,000	\$ 945,000	\$ 1,890,000	\$ 930,144	\$ -	\$ -		\$ 930,144	\$ -	\$ -		\$ 1,860,288	98%	\$ 29,712	●
Total Bus Acquisition			\$ -	\$ 3,791,299	\$ 4,626,731	\$ 8,418,030	\$ 3,776,443	\$ -	\$ -	\$ -	\$ 948,258	\$ -	\$ -	\$ -	\$ 4,724,701	56%	\$ 3,693,329	
Total Capital Expenditures			\$ -	\$ 72,835,787	\$ 23,101,147	\$ 95,936,934	\$ 10,947,889	\$ 10,263,273	\$ 17,993,947	\$ -	\$ 2,576,132	\$ 2,329,700	\$ 4,084,516	\$ -	\$ 48,195,456	50%	\$ 47,741,478	

¹ Represents Expenditures Reimbursed by End of Quarter unless otherwise footnoted

² Combined actual and accrued expenses, including consultant estimates, through March 31, 2018 as reported to the Federal Transit Administration.

- Not Started
- In Progress
- Completed