

A regular meeting of the Board of Commissioners for the County of Durham, North Carolina, was held in the County Commissioners' Meeting Room on the 2nd Floor of the Durham County Government Administrative Complex at 200 East Main Street, in Durham, North Carolina, the regular place of meeting, at 7:00 P.M., on June 25, 2018.

Present: Chairman Wendy Jacobs, presiding, and Commissioners _____

_____.

Absent: _____.

* * * * *

Commissioner _____ introduced the following resolution, a copy of which had been made available to each Commissioner:

RESOLUTION OF THE BOARD OF COMMISSIONERS FOR
THE COUNTY OF DURHAM, NORTH CAROLINA,
DESIGNATING THE CHIEF FINANCIAL OFFICER OF SAID
COUNTY TO DECLARE OFFICIAL INTENT ON BEHALF OF
SAID COUNTY TO REIMBURSE CERTAIN EXPENDITURES
UNDER UNITED STATES DEPARTMENT OF TREASURY
REGULATIONS.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners (the "Board")
for the County of Durham, North Carolina (the "County") as follows:

Section 1. It is hereby found, determined and declared by the Board as follows:

(a) Treasury Regulation Section 1.150-2 (the "Regulation"), promulgated by the United States Department of the Treasury, prescribes specific procedures that are applicable to certain bonds, notes or other obligations issued or incurred by the County, including, without limitation, a requirement that the County declare its official intent to reimburse certain expenditures with proceeds of debt to be issued or incurred by the

County prior to payment of the expenditures to be reimbursed, subject to certain exceptions.

(b) The Regulation expressly permits the statement of official intent to be declared either by the County as the issuer or obligor with respect to the debt or by any person designated by the County to declare official intent on behalf of the County.

(c) The Board believes it is in the best interest of the County to designate the Chief Financial Officer of the County to declare official intent on behalf of the County as authorized by the Regulation.

(d) As permitted by the Regulation, the Chief Financial Officer of the County, now or hereafter serving in such capacity, is hereby authorized and designated by the Board to declare official intent on behalf of the County as authorized by the Regulation.

Section 2. This resolution shall take effect immediately upon its passage.

Thereupon, upon consideration of the foregoing resolution and motion duly made and seconded, the foregoing resolution was passed by the following vote:

Ayes: Commissioners _____
_____.

Noes: _____.

* * * *

I, Terri Lea Hugie, Clerk to the Board of Commissioners for the County of Durham, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of said Board at a regular meeting held on June 25, 2018 as relates in any way to the matters described therein and that said proceedings are recorded in Minute Book ____ of the minutes of said Board, beginning on page ____ and ending on page ____.

I DO HEREBY FURTHER CERTIFY that notice of said meeting was duly given in accordance with G.S. § 143-318.12.

WITNESS my hand and the corporate seal of said County, this _____ day of June 2018.

Clerk to the Board of Commissioners