



### **Agenda Action Form Overview**

The Board is requested to approve the FY 2018-19 Appropriation of Approved County Contribution Funds (\$6,545,957) for Multiple Capital Projects.

### **Background/Justification**

In 1986, the Board of County Commissioners established a Capital Financing Plan for the purpose of funding all major capital projects undertaken by the County. Revenues dedicated to the Capital Financing Plan include: property taxes, sales taxes, occupant taxes and other miscellaneous revenues. Of this amount, the percentage dedicated to pay-as-you-go is 17.20% for FY 2018-19 to fund capital facility improvements. This amount translates to \$6,545,957. For the last several years the County has budgeted over \$6 million in County Contribution to various capital projects, including funds for ongoing projects.

Capital projects receiving County Contribution funds are generally projects that support ongoing maintenance, repair, and upgrade needs of various important county assets. County contribution funds used to be called “Pay-As-You-Go” funding and are considered “non-borrowed” cash. FY 2018-19 funds building repairs and renovations, HVAC replacements, roof replacements, land acquisition for open space projects and future capital projects. The dollars allocated for these projects were budgeted during the recent budget process, with many of the projects included in the 2016-2026 capital improvement plan.

Although staff is bringing forward critical projects, the Board will discuss the longer term Capital Improvement Plan (CIP) for FY 2019-20 to FY 2028-29. This process will evaluate existing capital projects, as well as new capital projects, will be considered as part of a complete CIP program; with multiple funding sources (i.e. LOBS, GO Bonds, etc.). A subset within that program will be estimated annual County Contribution funding to ongoing projects as well as other specific identified projects similar to what are identified in this document.

The Board will have a number of opportunities to review the County Manager’s recommended FY 2020-29 CIP soon after the beginning of the new year. It is expected that this comprehensive review of the entire CIP, and County Contribution funding in relation to the CIP, will provide clarity of purpose and overall capital development to the Board and County citizens.

### **Policy Impact**

This is a new issue before the Board.

### **Fiscal Impact**

Funding is allocated for this project within the FY 2018-19 budget.

### **Recommendation**

The Board is requested to approve the FY 2018-19 Appropriation of Approved County Contribution Funds (\$6,545,957) for Multiple Capital Projects.