

Agenda Action Form Overview

Support for Lease Purchase Transaction of Computer Equipment for Durham Public Schools

Background/Justification

At the September 6, 2018 Durham Public Schools Operational Services & Policy Work Session, the Board of Education approved the purchase of computer equipment using a multi-year lease purchase agreement with Dell Technologies (State Contract Vendor). This transaction requires approval by the Durham Board Of County Commissioners as defined under N.C. Gen. Stat. §§ 115C-528 and 115C-441. Installment purchase contracts exceeding a three year term and \$250,000 in financing are considered "continuing contracts for budgeted funds," and are subject to approval by the Board of County Commissioners. (See, e.g., N.C. Gen. Stat. § 115C-528(e), (g) and § 115C-441(c1).)

This item is in front of the BOCC because of NC GS 115C-528. There are no new County funds needed for this item, only Board approval of the use of existing funds to enter into a short-term lease-purchase contract.

Policy Impact

There is no policy impact to Durham County.

Fiscal Impact

Durham Public Schools will use annual budgeted funds for this request; therefore, no additional funding from the County is required.

Recommendation

The County Manager recommends that the Board approve use of already budgeted DPS related funds to support the lease purchase agreement of computer equipment for students and staff.