

# Agenda Action Form Overview

Support for Lease Purchase Transaction of Computer Equipment for Durham Public Schools

### **Background/Justification**

At the September 6, 2018 Durham Public Schools Operational Services & Policy Work Session, the Board of Education approved the purchase of computer equipment using a multi-year lease purchase agreement with Dell Technologies (State Contract Vendor). This transaction requires approval by the Durham Board Of County Commissioners as defined under N.C. Gen. Stat. §§ 115C-528 and 115C-441. Installment purchase contracts exceeding a three year term and \$250,000 in financing are considered "continuing contracts for budgeted funds," and are subject to approval by the Board of County Commissioners. (See, e.g., N.C. Gen. Stat. § 115C-528(e), (g) and § 115C-441(c1).)

This item is in front of the BOCC because of NC GS 115C-528. There are no new County funds needed for this item, only Board approval of the use of existing funds to enter into a short-term lease-purchase contract.

## **Policy Impact**

There is no policy impact to Durham County.

### Fiscal Impact

Durham Public Schools will use annual budgeted funds for this request; therefore, no additional funding from the County is required.

### **Recommendation**

The County Manager recommends that the Board approve use of already budgeted DPS related funds to support the lease purchase agreement of computer equipment for students and staff.