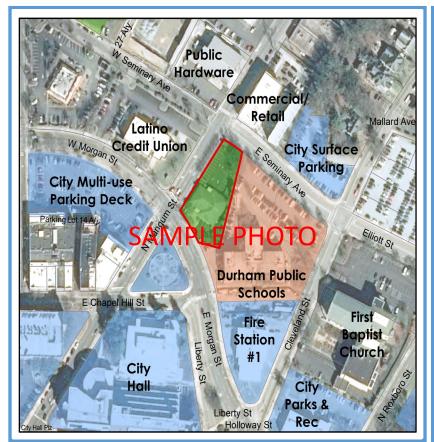
## PROPERTY ASSESSMENT (PARCEL ADDRESS)



Parcel ID: Lot size: Building:

**Tax Value:** Land \$
Building: \$

TOTAL: \$

Tax Value Increase: X%

Year acquired:

Zoning:

**Opportunity Zone:** 

**Distance to LTR Station:** 

**Current Use:** 

**Surrounding Uses:** 

## **Issue Summary**

- 1. **Acquisition History** In this section, staff will include as appropriate: when the property was acquired by the County, purchase price, original purpose of the acquisition, and the source of funds.
- 2. **Current Tenants** Staff will describe the current occupants of the property, and any programs that use the space. Note that additional information may be found in the Impacts section of this report.
- 3. **DCo Interest** In this section, staff will present more detailed description of the current and planned County uses, if any, discuss potential needs based on the updated Facility Master Plan, and whether the County benefits from retaining control of future uses on the parcel.
- 4. **Financial Considerations** In this section, staff will provide the current market value based on comparable property sales and lease activity. Any recent appraisal information will be provided, as well as expenditures for recent major repairs, updates or CIP projects.
- 5. **Legal Considerations:** Staff will describe the methods of conveyance available under state law, and any deed restrictions that may limit the County's options for disposition.

- 6. **Adopted Plans and Policies** Staff will identify existing adopted plans and policies that provide guidance for making a decision about disposition of the property.
- 7. **Economic Development** Staff will provide narrative of the potential for economic development projects that could contribute to economic prosperity and job creation in the area.
- 8. **Partnerships** Staff will identify potential partners that share an interest in the future of the parcel (City, DPS) and any related discussions.
- 9. **Affordable Housing** Staff will provide discussion of the suitability of the parcel for affordable housing.
- 10. **Timing** Staff will highlight issues that affect the timing of decision-making due to current use, planned use, and any related capital projects.
- 11. **Impacts** Staff will discuss any anticipated impacts on current occupants and program clients that are likely to arise from disposition of the parcel.
- 12. **Human Capital/Inclusiveness** Staff requests further direction from the Board regarding what information Staff can provide that would be helpful here.
- 13. Options for Next Steps
  - Retain the property for future County use.
  - Negotiate private sale to current occupants (if applicable).
  - List the property for sale or lease at market rate
  - Contact (City/DPS) to discuss partnership opportunity
  - Retain consultant to conduct further analysis and develop recommendations