



**Agenda Action Form Overview**

The Board is requested to approve Budget Ordinance Amendment No. 19BCC000063 to recognize \$400,000 from the North Carolina Biotechnology Center for Local Economic Development Awards (EDA) to be disbursed by the County.

**Background/Justification**

The NC Biotechnology Center has agreed to provide an economic development grant award through the County to incentivize companies to expand and maintain new business operations in Durham County while the disbursements of funds to the local government allows the County to maintain a direct relationship with the identified companies.

As part of their individual agreements Locus Biosciences will create and maintain at least thirty (30) new FTEs, Pairwise will create and maintain ninety (90) new FTEs and AveXis will create at least two hundred (200) new FTEs over a four (4) year period. As part of their agreement, AveXis will serve on the Advisory Board for Durham Tech's Biotechnology program, work with Durham Tech faculty to help them prepare students for potential jobs in the industry, and transfer equipment purchased with grant funds to Durham Tech's NDC facility. As part of their agreement, Pairwise will explore curriculum development opportunities and outreach with DPS educators to facilitate sessions with agricultural/food/nutrition focus. Additionally, Pairwise will use grant funds to host four (4) DPS interns. As part of their agreement, Locus Biosciences will host three (3) high school interns.

**Policy Impact**

Not applicable

**Procurement Background**

Not applicable

**Fiscal Impact**

There is no anticipated fiscal impact for the County. Funds are to be recognized to the County in the amount of (\$400,000) as the local unit of government and then awarded to Pairwise (\$200,000); Locus Biosciences Inc. (\$100,000); and AveXis (\$100,000).

**Recommendation**

The County Manager recommends that the Board of County Commissioners approve this Budget Ordinance Amendment No. 19BCC000063 to recognize \$400,000 from the North Carolina Biotechnology Center for Local Economic Development Awards (EDA) to be disbursed by the County.