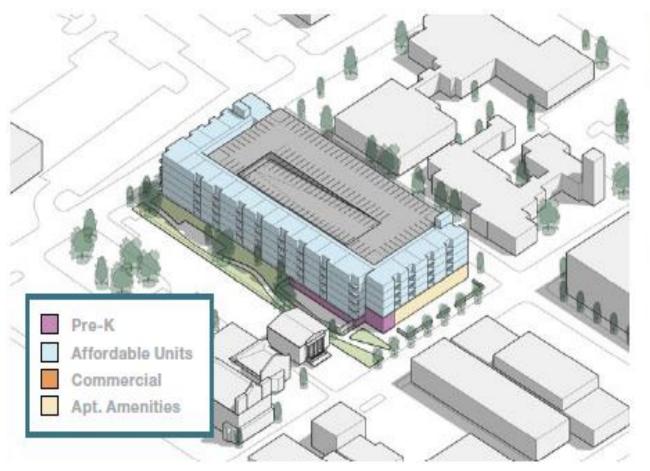
TRANSFORMING 300 & 500 EAST MAIN ST







300 EAST MAIN STREET PROGRAM



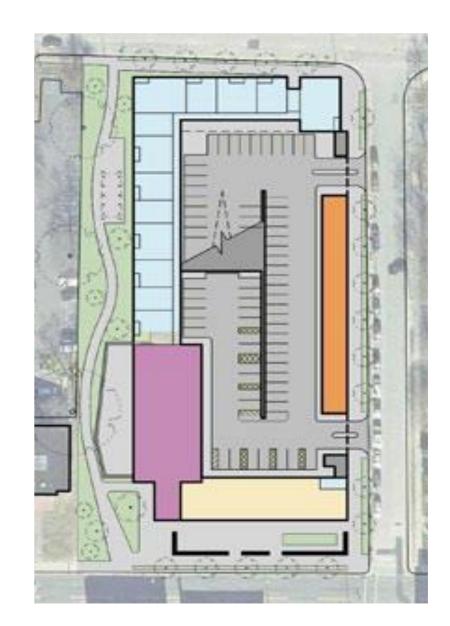
UNIT MIX	300 EAST
Affordable:	
Studio	20
1-Bedroom	33
2-Bedroom	38
3-Bedroom	14
TOTAL (AFFORDABLE)	105
Market	0
GRAND TOTAL	105

INCOME TARGETING	300 EAST
30% AMI and Below	21
60% AMI and Below	61
80% AMI and Below	23
Market	0
TOTAL	105

COMMERCIAL SPACE	300 EAST
Pre-K classrooms	6,500 SF
Resident Amenity Space	3,350 SF
Commercial Space in Parking Decks	3,950 SF
TOTAL	13,800 SF

300 EAST MAIN BLOCK

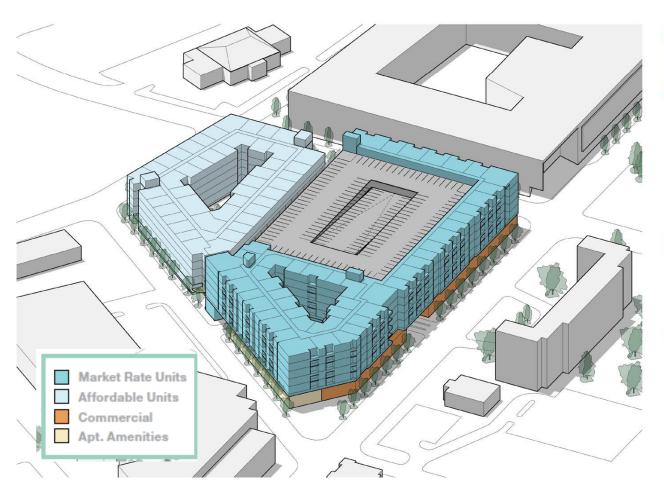
- Walk-up on East Main Street, helping to activate the street
- Protected playground on the linear park, helping to activate that space
- Takes advantage of a dedicated area of the parking garage with quick access from entry without danger to families walking-up
- Location limits the extent and expense of the podium by taking advantage of the existing topography of the site.
- Location allows most of the units to be built on the ground as wood frame construction, thereby reducing their construction cost
- Linear park provides easy access to Liberty St and Durham County Library







500 EAST MAIN STREET PROGRAM



UNIT MIX	500 EAST
Affordable:	
Studio	40
1-Bedroom	83
2-Bedroom	62
3-Bedroom	15
TOTAL (AFFORDABLE)	200
Market	250
GRAND TOTAL	450

INCOME TARGETING	500 EAST
30% AMI and Below	36
60% AMI and Below	121
80% AMI and Below	43
Market	250
TOTAL	450

COMMERCIAL SPACE	500 EAST	
Retail/Commercial Space (Main Street)	16,000 SF	
Retail/Commercial Space (Dillard Street)	2,590 SF	
Resident Amenity Space	8,950 SF	
TOTAL	27,540 SF	

500 EAST MAIN BLOCK

- Commercial space activates East Main Street commercial corridor, Dillard Street and Elizabeth Street
- Commercial tenants with that have a social impact will be given preference
- Commercial space designed to accommodate a grocery store.
- Initial and long-terms rents at below low market rates
- Public plaza at East Main and Elizabeth Streets integrates downtown hardscape design
- Linear park serves as a common amenity for the market rate, affordable and public users



COMMUNITY OUTREACH & ENGAGEMENT



- Local MBE Construction Partner
- 30% MWBE Goal
- Includes a 20% Commitment to Ethnic Minorities



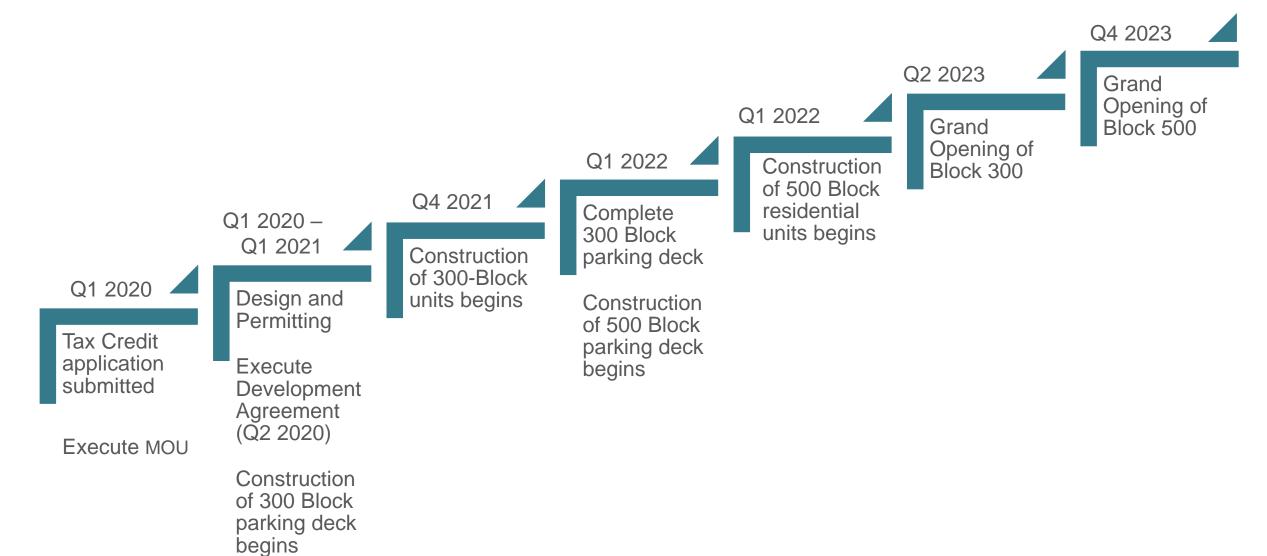
- Commercial Tenant Recruitment
- Social Impact Component
- Grocery Co-op
- Below Market Lease Rates



- Branding & Naming
- District-Wide Branding
- Building Naming

PROJECT TIMELINE

(Q2 2020)





GUIDING PUBLIC INTERESTS

Guiding Public Interest		Additional Community Benefit
Parking Solution to address County employee and HHS customer needs along with new residents	V	 Enhanced design of parking decks – wrapped more sides of parking deck with housing units than initially contemplated to create a more efficient design.
Increased availability of Affordable Housing	V	305 total affordable units compared to the 277 initially proposed.
Ground Floor Commercial to increase activity along East Main Street		 Market rate housing and retail space activating East Main Street at the 500 block. Robust plan for recruiting local business to the project. Pre-K and resident amenity spaces activating East Main Street at the 300 block.
Efficient Use of Public Investment	V	 Additional affordable housing units incorporated with no additional request for County funding.
Pedestrian Scale Design to create vibrant, urban streetscape along East Main Street		 Linear Park and forecourt with outdoor seating at 300 block. 300 block building setback respects adjacent historic Former Public Library in compliance with Downtown Durham Historic District Preservation Plan. Community engagement process to brand project buildings and potentially the broader area.