

EXTRACTS FROM MINUTES OF PUBLIC HEARING

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A regular meeting of the Board of Commissioners (the “*Board*”) of the County of Durham, North Carolina (the “*County*”) was held on May 26, 2020, at 7:00 p.m. via electronic means. After proper notice, the meeting was called to order by the Chair, and upon the roll being called, the following members of the Board answered present:

Present: Chair Wendy Jacobs, presiding, and Commissioners: \_\_\_\_\_

\_\_\_\_\_.

Absent: \_\_\_\_\_.

\* \* \* \* \*

The Clerk to the Board reported to the Board that notice of a public hearing regarding the financing of (1) the costs of additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing new equipment relating to, the operation and maintenance of sewer facilities located within the County’s jurisdiction, (2) the construction, equipping and furnishing of certain public school facilities and equipment, (3) the capital costs of the acquisition, construction, and equipping of parking facilities, (4) a portion of the cost of the redevelopment of Park Center in the Research Triangle Park pursuant to an agreement between the Research Triangle Foundation of North Carolina and the County, (5) the acquisition of land for use by Durham Technical Community College, and (6) such additional projects as may be identified by the Chief Financial Officer of the County (collectively, the “*2020 Projects*”), pursuant to an amendment to an installment financing contract (the “*Contract*”) between the County and Durham Capital Financing Corporation in a principal amount not to exceed \$75,000,000; such Contract having been previously secured by the giving, as grantor, of a deed of trust, security agreement and fixture filing (the “*Deed of Trust*”) on the real property on which the Health and Human Services Complex is located, was published on May \_\_, 2020 (attached as Exhibit A) stating that the Board would hold a public hearing thereon at its regular meeting to be held on May 26, 2020 at 7:00 p.m.

Commissioner \_\_\_\_\_ moved that the above-referenced public hearing begin. **[Include any discussion.]** Commissioner \_\_\_\_\_ moved that the public hearing be closed. The motion was seconded by Commissioner \_\_\_\_\_ and was unanimously adopted.

Written comments on the questions of the proposed Contract, the financing of the 2020 Projects and the granting of the Deed of Trust were allowed until 24 hours after the public hearing. **A compilation of the comments received is set forth in Exhibit B/No written comments were received.**

*HELD* the 26<sup>th</sup> day of May, 2020.

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MONICA W. TOOMER  
Clerk to the Board  
County of Durham, North Carolina

**EXHIBIT A**

**NOTICE OF PUBLIC HEARING**

[Attached]

**EXHIBIT B**

**COMMENTS**

[Attached]