



SUNTRUST GRANT REQUEST

Nonprofit Organization Name: Durham Library Foundation

Organization's Website: <https://www.durhamlibraryfoundation.org/>

Program Name: Durham County Main Library Incubator Space

Brief Summary of Program: Durham, NC, and particularly Downtown Durham is undergoing a time of unprecedented growth and revitalization. Much of this growth is centered in fostering a community of small businesses and cultivating an atmosphere that is supportive of start-up businesses. Organizations that have helped contribute to this growing and changing landscape offer creative, co-working spaces and resources. Durham County Library, with the renovation and transformation of Main Library in Downtown Durham, desires to be on the forefront of this movement to collaborate with entrepreneurs in the development of their businesses by providing access to free co-working spaces that would feature innovative technology, resources and relevant programming. All community members are targeted, with emphasis on underserved, under-represented groups in the business world. This business-focused co-working space in the renovated Main Library will host a variety of entrepreneurial and financial literacy related programs that directly impact Durham residents. The space will also allow for networking between all business people in the community, all within the heart of Downtown Durham.

Strategic Area of Focus: Financial Empowerment, Small Business Development and Entrepreneurship

Is this a capital campaign request: Yes

Naming Rights Opportunity? Yes

How many lives are estimated to be impacted by this grant? 267,743 (Durham County population)

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