

Anthony Fox Partner

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October 1, 2019

Confidential

Via E-mail

Lowell Siler
County Attorney
County of Durham
200 East Main Street, 2nd Floor
Durham, NC 27701

Re: Engagement Letter

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Dear Lowell:

I appreciate your calling on us to provide County of Durham with representation. This letter will confirm our understanding regarding Parker Poe's representation. Our representation will commence upon receipt of a copy of this letter signed by you.

- 1. Parker Poe will perform legal services as counsel to County of Durham with respect to providing advice and preparing a memorandum of understanding regarding a public private partnership for the development of the 300 and 500 blocks of East Main Street. The scope of the services to be provided by Parker Poe may be expanded during the course of the engagement pursuant to communications establishing a specific mutual understanding of the services to be performed.
- 2 will have general supervisory responsibility over the engagement. I anticipate that other individuals, including associates and paralegals, will be called upon from time to time as is necessary to accomplish the various tasks that will be required. Fees to be charged for legal services are described in the attached Standard Terms of Engagement. The current billing rates for the individuals I expect to work on the matter are:

Anthony Fox, Partner \$375 / hour LaToya Parker, Partner \$375 / hour Nicholle Allen-Steele, Partner \$375 / hour

Those rates will be in effect through 2019 and until modified by the firm in accordance with annual rate evaluations which generally take place on October 1st of each year. Such rates may be changed by the firm in the future, in which case the rates applicable at the time the work is performed will be applied. Because we are sensitive to legal costs, it is our practice to assign work to attorneys with billing rates consistent with the level of skill and experience required to perform the work. We will direct our invoices to you at the address above. Additionally, our

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fees will not exceed \$25,000 for this engagement without the express written approval of the County.

3. The Standard Terms of Engagement attached hereto are part of this engagement letter.

We sincerely appreciate your calling on us for legal representation and look forward to working with you on this engagement. If the provisions set forth are consistent with your understanding, please sign below, keep a copy of the letter for yourself and return the original to us.

Sincerely,

PARKER POE ADAMS & BERNSTEIN LLP

Anthony Fox

ACCEPTED BY:

County of Durham

Name:

Date

This instrument has been preaudited in the manner required by the Local Government Budget and Fiscal

Control Act.

Durham County Chief Financial Officer