



Legislation Details (With Text)

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On agenda: 1/28/2019 **Final action:**

Title: Adoption of Resolutions related to Authorization of \$50M General Obligation (GO) Refunding Bonds, Series 2019, including Holding a Public Hearing on and Adopting the General Obligation Refunding Bond Order (10min)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Durham County 2019 GO Refunding Bond - Public Hearing Minutes, 2. Durham County 2019 GO Refunding Bond - Refunding Bond Order, 3. AAF Supplemental Document - 2019 Public Hearing, Adopt Bond Order and Resolution, 4. Bond Resolution - Durham County GO Refunding (2019 Note Takeout) - Edit .pdf, 5. 11499485_v4_Official Statement-Durham 2019 GO Bonds, 6. 11528606_v2_Bond Purchase Agreement-Durham 2019 GO Ref Bonds

Date	Ver.	Action By	Action	Result
1/28/2019	1	Board of County Commissioners		

Item:

Adoption of Resolutions related to Authorization of \$50M General Obligation (GO) Refunding Bonds, Series 2019, including Holding a Public Hearing on and Adopting the General Obligation Refunding Bond Order (10min)

Date of BOCC Meeting: January 28, 2019

Request for Board Action:

The Board is requested to hold a public hearing on the general obligation refunding bond order introduced at the January 14th meeting and, upon conclusion of the public hearing, to adopt the refunding bond order. Following adoption of the bond order, the Board is requested to adopt the attached resolution which authorizes the issuance of General Obligation Refunding Bonds (\$50M). These Bonds will refund the County’s General Obligation Public Improvement Bond Anticipation Note, Series 2017, which was authorized pursuant to bond orders approved in the 2016 referendum for community college, library, museum and school purposes.

Alignment with Strategic Plan: Goal 5: Accountable, Efficient and Visionary Government

Resource Persons: Susan Tezai, Chief Financial Officer

County Manager’s Recommendation: The County Manager recommends that the Board hold the public hearing, adopt the refunding bond order and adopt the attached resolution authorizing the issuance of the General Obligation Refunding Bonds (\$50M).

County Manager: _____