



Legislation Details (With Text)

**File #:** 19-0003      **Version:** 1      **Name:**

**Type:** Action Item      **Status:** Consent Agenda

**File created:** 12/20/2018      **In control:** Board of County Commissioners

**On agenda:** 1/14/2019      **Final action:**

**Title:** Adoption of Resolutions related to Authorization of \$50M General Obligation (GO) Refunding Bonds, Series 2019, including a Resolution calling for a Public Hearing on a General Obligation Refunding Bond Order

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution Making Findings of Fact - County of Durham GO Refunding Bonds..., 2. Introduction of the Bond Order and Resolution Calling a Public Hearing -..., 3. 19-0003 Supplemental Doc

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

**Item:**

**Adoption of Resolutions related to Authorization of \$50M General Obligation (GO) Refunding Bonds, Series 2019, including a Resolution calling for a Public Hearing on a General Obligation Refunding Bond Order**

**Date Of BOCC Meeting: January 14, 2019**

**Request For Board Action:**

The Board is requested to adopt the attached resolutions which begin the authorization process for the issuance of General Obligation Refunding Bonds (\$50M). These Bonds will refund the County’s General Obligation Public Improvement Bond Anticipation Note, Series 2017, which was authorized pursuant to bond orders approved in the 2016 referendum for community college, library, museum and school purposes. Among the resolutions subject to consideration include a resolution calling for a public hearing on the general obligation refund bond order and directing publication of a notice of public hearing to be held on January 28, 2019.

During the January 28, 2019 regular session meeting, the County will hold a public hearing on the general obligation refunding bond order, consider adoption of the refunding bond order and consider adoption of a bond resolution authorizing the issuance of the General Obligation Refunding Bonds, Series 2019.

**Alignment With Strategic Plan: Goal 5: Accountable, Efficient and Visionary Government**

**Resource Persons: Susan Tezai, Chief Financial Officer**

**County Manager’s Recommendation: The County Manager recommends that the Board adopt the attached resolutions, which begin the authorization process for the issuance of the General Obligation Refunding Bonds (\$50M) and call for the public hearing on January 28, 2019.**

County Manager: \_\_\_\_\_