



Legislation Details (With Text)

File #: 19-0157 **Version:** 1 **Name:**
Type: Informational Report **Status:** Worksession Item
File created: 3/25/2019 **In control:** Board of County Commissioners
On agenda: 4/1/2019 **Final action:**
Title: FY 2020-2029 Capital Improvement Plan Update (60min)
Sponsors: Keith Lane
Indexes:
Code sections:
Attachments: 1. Facilities Master Plan Update - Sept_2018.pdf, 2. 2019 Carter Financial Presentation to CC, 3. Durham County Master Plan Update report 2018 - CIP Presentation

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

ITEM:

FY 2020-2029 Capital Improvement Plan Update (60min)

Date of BOCC Meeting: April 1, 2019

Request for Board Action:

The Board is requested to receive a presentation from staff on the Manager's Recommended FY 2020-2029 Capital Improvement Program (CIP) update. Included in this initial presentation will be a financial review of the Manager's Recommended CIP by Doug Carter of Doug Carter and Associates. Mr. Carter is the County's outside financial advisor. The overview will explain the guiding principles used to develop the 10-year CIP, show recommended funding levels for County projects, explain potential Bond Referendum timings and discuss a proposed April BOCC work session agenda. This conversation will lay the foundation for upcoming months as staff refines the 2020-2029 CIP and clarifies the approaches required to liquidate debt to support future capital project needs.

Alignment with Strategic Plan: This discussion aligns with Goal 5(Accountable, Efficient and Visionary Government) as the County plans for the 2020-29 Capital Improvement Program

Resource Persons: Claudia Odom Hager, Goal 5 General Manager; Keith Lane, Budget Director, Peri Manns, Deputy Director - Engineering

County Manager's Recommendation: The County Manager recommends that the Board receive the presentation in preparation for development of the FY 2020-2029 Capital Improvement Plan.