



Legislation Details (With Text)

File #: 20-0489 **Version:** 1 **Name:**
Type: Action Item **Status:** Consent Agenda
File created: 9/8/2020 **In control:** Board of County Commissioners
On agenda: 10/12/2020 **Final action:**
Title: Budget Ordinance Amendment No. 21BCC000038 to Recognize Durham County Grant Revenue: SunTrust Foundation's 2019 Lighting the Way Award for Durham County Library's Work to Support Small Businesses and Emerging Entrepreneurs

Sponsors:

Indexes:

Code sections:

Attachments: 1. SunTrust Award Letter, 2. SunTrust Grant Proposal, 3. Lighting the Way Award - Small Business Grant Proposal, 4. Suntrust Foundation Memo from the Durham Library Foundation, 5. Approval from Truist Foundation for Microgrant Program, 6. SunTrust - AAF Supplemental Form, 7. AAF 38-Legal Form

Date	Ver.	Action By	Action	Result
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Item:

Budget Ordinance Amendment No. 21BCC000038 to Recognize Durham County Grant Revenue: SunTrust Foundation's 2019 Lighting the Way Award for Durham County Library's Work to Support Small Businesses and Emerging Entrepreneurs

Date of BOCC Meeting: October 12, 2020

Request for Board Action:

The Board is requested to approve Budget Ordinance No. 21BCC000038 to recognize \$75,000 in grant revenue from the Durham Library Foundation awarded by the SunTrust Foundation. The SunTrust Foundation, now the Truist Foundation, awarded Durham Library Foundation a 2019 Lighting the Way Award, which included these funds. The funds are for Durham County Library's work to support small businesses and emerging entrepreneurs.

In adapting to the changing circumstances presented by the pandemic, \$30,000 of the grant has been approved by the Truist Foundation to be used to create a micro-grant program specifically for Durham-based sole proprietors and small businesses with 15 FTE or less. \$20,000 will be used for business electronic resources subscriptions. The remaining \$25,000 will be carried over into the 2021-2022 fiscal year for programming.

The library is particularly focused on collaborating with and serving underserved, under-represented groups in the business world as well as creating networking opportunities between businesses and entrepreneurs across Durham County.

Alignment With Strategic Plan: This aligns with Strategic Goal 5: Accountable, Efficient, and Visionary Government, Customer Engagement and Responsiveness.

Resource Persons: Tammy Baggett-Best, Library Director; Kathy Makens, Resources and Finance Officer;

Sara S. Stephens, Development Officer; and Leander Croker, Business Services Manager.

County Manager's Recommendation: The County Manager recommends that the Board approve Budget Ordinance No. 21BCC000038 to recognize \$75,000 in grant revenue from the Durham Library Foundation awarded by the SunTrust Foundation.

County Manager: _____