

Durham County

200 E. Main Street Durham, NC 27701 (919) 560-0025

Legislation Text

File #: 18-0644, Version: 1

Item:

Employment of Experts North Carolina General Statutes 105-299 - Contract Amendment for Vincent Valuations, LLC

Date Of BOCC Meeting: March 12, 2018

Request For Board Action:

The Board is requested to approve the Tax Administrators Office request for Employment of Experts as indicated under N.C. General Statutes 105-299 or contracted services. The request is by amendment to the current contract with Vincent Valuations LLC to increase the previously approved amount of \$660,000.00 to an amount not to exceed \$846,000.00 for FY 2017-18.

Vincent Valuations LLC continues to assist Durham County with appeals related to the 2016 Revaluation before the NC Property Tax Commission. Additionally, they are providing appraisal assistance, consultation, technical assistance, data confirmation and expert testimony for 2018 commercial appeals.

The Tax Administration Office requests approval to amend the current contract with Vincent Valuations LLC for an additional \$186,000.00 for a total not to exceed \$846,000.00 to ensure staffing levels and completion of the 2019 general reappraisal meet NC Department of Revenue Standards and Guidelines for General Reappraisals.

<u>Alignment With Strategic Plan:</u> Goal 5, Accountable, Efficient, Visionary Government. Durham County endeavors to contract with appraisers with expert training to ensure that not only is the data correct but defendable. Our contractors demonstrate leadership, exceptional customer service, and transparency.

Resource Persons: Kimberly H. Simpson, Tax Administrator

<u>County Manager's Recommendation</u>: The County Manager recommends that the Board amend the contract with Vincent Valuations LLC and approve the Contract Amendment to increase the contract amount by \$186,000.00 not to exceed \$846,000.00.

County Manager: