

Legislation Text

File #: 18-0878, Version: 1

Item:

<u>Approve of Fiscal Year (FY) 2018-2019 Contract with Downtown Durham, Inc. for Identified Downtown</u> <u>Economic Development and Business Support Services</u>

Date Of BOCC Meeting: June 25, 2018

Request For Board Action:

The Board is requested to authorize the County Manager to execute the agreement in the amount of \$160,000 with Downtown Durham Inc. (DDI) for services relating to downtown area business support and economic development in FY18-19.

The agreement and attendant Scope of Services (attached) will continue the positive relationship between DDI and the County that has assisted in the ongoing redevelopment of downtown Durham and concurrent tax base growth. Funds for this agreement were recommended in full as part of the FY18-19 County Manager's budget. Supporting documentation includes the most recent quarterly report that outlines metric actuals that DDI has met for the current year as identified in their scope of services as well as the comprehensive State of Downtown Durham Report 2018. The \$10,000 increase over last year's funding amount will support the provision of healthcare services for DDI staff.

<u>Alignment With Strategic Plan</u>: This item aligns with Goal 4: Environmental Stewardship and Community Prosperity to promote and support the community and economic vitality for all residents

<u>Resource Persons</u>: Andy Miracle, Economic Development Officer; Jay Gibson, General Manager and Nicole Thompson, Director of Downtown Durham Inc.

<u>County Manager's Recommendation</u>: The County Manager recommends that the Board authorize the County Manager to execute the agreement in the amount of \$160,000 with Downtown Durham, Inc. for services relating to downtown area business support and economic development.

County Manager: _____