



## Legislation Text

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**File #:** 18-1117, **Version:** 1

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**Item:**

**300 and 500 Blocks of East Main Street Redevelopment - Endorsement of a Conceptual Plan and Authorization for Development Finance Initiative (DFI) and County Staff to Begin Drafting Solicitation(s) for the Project(s).**

**Date Of BOCC Meeting:** November 13, 2018

**Request For Board Action:**

During the November 5, 2018 Work-session, the Board of County Commissioners received Update #6 on the Pre-development process from the University of North Carolina School of Government's Development Finance Initiative and from Durham County's Financial Advisor(s) on the fiscal impacts of the project.

This item was requested to be placed on the next Regular Session agenda to allow the public another opportunity to speak about their support of either plan prior to final endorsement by the BOCC. DFI and County staff are requesting endorsement from the Board of County Commissioners on either Plan A or B and to authorize DFI and County staff to begin drafting solicitation(s) for the development.

**Alignment With Strategic Plan:** This project is in accordance with Strategic Plan Goal 4 - Environmental Stewardship and Community Prosperity particularly Strategy 4.2C - Regional Planning: Participate in smart growth practices and support regional planning partnerships to promote a high quality of life for all.

**Resource Persons:** Sarah Odio, Project Manager, DFI; Marcia Machado-Perritt, Associate Director, DFI; Peri Manns, ASLA, LEED GA, Interim General Manager; Claudia Hager, General Manager and Susan Tezai, CPA, Chief Financial Officer

**County Manager's Recommendation:** The County Manager recommends that the Board endorse a conceptual plan and authorize DFI and County Staff to begin drafting solicitation(s) for the development.

County Manager: \_\_\_\_\_