



## Legislation Text

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**File #:** 19-0486, **Version:** 1

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**Item:**

**2019 Resolution Amending Economic Development Policy (15min)**

**Date of BOCC Meeting:** October 14, 2019

**Request for Board Action:**

The Board is requested to review and adopt the revised Economic Development policy.

The revisions being considered are intended to further effectuate the County goals as informed by the County's Strategic Plan, the best practice of our North Carolina peers and working within Federal and State legal parameters all while maintaining our economic competitive and comparative advantage. Over the course of the last 18 months, the Board has received several presentations and engagements to help shape and inform what a revised policy might look like that include to the following:

1. Review of Current Policy - Board Feedback and Revision Goals (Spring Retreat, 2018)
2. School of Government Presentation - ED Fundamentals and Legal Parameters (June Work Session, 2018)
3. Policy Benchmarking of NC Peers - Identify Strategies to Revise Policy (Fall Retreat, 2018)
4. Policy Revision Phase I - Contract Strengthening, Criteria & Threshold Refinement (June Work session, 2019)

Policy revisions were presented at the June Work Session. Since that time, feedback has been incorporated into the working draft and staff is seeking additional input before potentially bringing the policy to the first Regular Meeting in September for adoption. Additionally, integrating proposed policy strategies into recent project considerations have helped further refine the policy document.

**Alignment with Strategic Plan:** This item aligns with Goal 4: Environmental Stewardship and Community Prosperity to promote and support the community and economic vitality for all residents.

**Resource Persons:** Andrew Miracle, Economic Development Officer; Jay Gibson, General Manager Goal 4

**County Manager's Recommendation:** The County Manager recommends that the Board review and adopt the revised Economic Development policy.

County Manager: \_\_\_\_\_