



Legislation Text

File #: 21-0172, **Version:** 1

Item:

Adoption of Initial Resolution related to Not to Exceed \$225,000,000 Limited Obligation Bonds, Series 2021A & 2021B and Calling a Public Hearing thereon

Date of BOCC Meeting: March 8, 2021

Request for Board Action:

The Board is requested to adopt the attached resolution (the “Initial Resolution”) which authorizes the negotiation of an amendment to an installment financing contract in connection with the execution and delivery of not to exceed \$225,000,000 Limited Obligation Bonds (the “Bonds”). The resolution makes certain findings of fact, directs the Chief Financial Officer to make application to the North Carolina Local Government Commission, hires a financing team and calls a public hearing on the delivery of a contract amendment and the related projects to be financed and refinanced thereby. The resolution directs the publication of a notice of public hearing and a public hearing to be held on March 22, 2021.

Alignment with Strategic Plan: Goal 5: Accountable, Efficient and Visionary Government

Resource Persons: Susan F. Tezai, Chief Financial Officer

County Manager’s Recommendation: The County Manager recommends that the Board adopt the attached resolution, hire the financing team as identified in the resolution and call a public hearing for March 22, 2021.

County Manager: _____